



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0033-20

Agenda Date: 01/21/2020

File Type: Resolution

Brownfield Cleanup Revolving Loan Fund Loan

Resolved, that the request for approval of a Brownfield Cleanup Revolving Loan Fund loan of up to \$450,000.00 and additional terms and conditions to CCM-Racine AJAX II, LLC is approved.

Further resolved, that the Mayor, City Clerk, and City Staff are authorized to execute loan documents to facilitate the loan.

Fiscal Note: The Brownfield Cleanup Revolving Loan will be made from grant proceeds received from the US Environmental Protection Agency not to exceed \$450,000.00. No City funds will be used to transact this loan.