



CDBG Advisory Board | City of Racine, Wisconsin Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – November 10, 2025
Common Council November 18, 2025

PREPARED BY: Claire Hackett, Contract and Grant Coordinator I

REVIEWED BY: Veronica Seymour, Housing Manager

SUBJECT:

Communication sponsored by Mayor Mason, to issue a Racine Energy Efficiency Program (REEP) loan to the owner of 1227 Walton Avenue for home energy efficiency repairs.

BACKGROUND & ANALYSIS:

A request has been submitted for a Racine Energy Efficiency Program (REEP) Loan to improve energy efficiency.

Proposed work includes:

- Seal air leaks and ductwork
- Insulate attic and walls
- Replace HVAC system (Furnace, Smart Thermostat, and Heat Pump)

Address: 1227 Walton Ave, Racine, WI 53402

Program: Racine Energy Efficiency Program (REEP) Loan

Estimated Project Costs: \$13,415.00

REEP Loan amount: \$10,000 Interest Rate: 3% Term Length: 10 years

REEP Piggy-back Loan Amount: \$3,315.00 Interest Rate: 3% Term Length: 10 years

BUDGETARY IMPACT:

There are sufficient REEP and REEP Piggyback funds available in EECBG LOANS, ACCOUNT #28220310 and EECBG PIGGYBACK, ACCOUNT #28320412 for this project. Loan payments are paid back into the fund and are considered program income.

RECOMMENDED ACTION:

That the CDBG Advisory Board recommends approval of the REEP home energy efficiency repair loan for the owner of 1227 Walton Ave, as presented.