



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0023-25

Agenda Date: 01/21/2025

File Type: Resolution

1720 Grand Avenue

Resolved, that the new terms for the CDBG Home Repair Loan and Forgivable Loan for 1720 Grand Avenue as presented due to added lead abatement is approved.

Fiscal Note: \$15,524 is the total project cost, \$3,105 is a forgivable loan, and \$12,419 is a loan at 3% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.