

Racine, WI
Racine Civic Centre
April 2012

	Apr-12 Actual	Apr-11 Actual	Apr-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	12,855.72	8,949.00	13,375.00	36,852.45	40,018.63	30,655.00	140,255.00
4002 - Co-Promotions	0.00	4,739.50	0.00	2,810.72	9,239.54	0.00	0.00
4004 - Admission Surcharge	0.00	0.00	0.00	0.00	358.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	227.85	602.39	300.00	2,098.51	2,291.48	2,000.00	18,495.00
4008 - Concessions F & B	311.55	128.00	175.00	1,016.20	559.00	1,125.00	2,119.00
4010 - Merchandise	0.00	0.00	0.00	142.32	141.00	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	7,265.72	11,063.85	1,450.00	11,759.50	11,411.85	1,950.00	26,020.00
4012B - Catering- External	1,320.00	0.00	0.00	1,320.00	-0.05	0.00	0.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	8,585.72	11,063.85	1,450.00	13,079.50	11,411.80	1,950.00	26,020.00
4014 - Reimbursed Labor	6,891.70	4,031.50	3,125.00	18,851.78	9,721.50	9,325.00	50,760.00
4015 - Reimbursed Pipe/Drape	2,450.00	1,888.06	0.00	6,610.00	6,578.06	0.00	0.00
4016 - Reimbursed Outside Security	1,725.00	0.00	300.00	3,826.58	350.00	1,000.00	8,575.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	0.00	0.00	0.00	300.00	300.00	0.00	0.00
4018b - Reimb Linens	1,891.59	1,248.00	0.00	2,831.15	1,486.00	0.00	0.00
4018d - Reimb Outside Rentals	550.00	350.00	0.00	550.00	350.00	0.00	0.00
4018e - Reimb Outside Service	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	362.47	0.00	650.00	849.85	0.00	1,050.00	6,939.00
Total 4018 - Reimbursed Outside Expenses	2,804.06	1,598.00	650.00	4,931.00	2,136.00	1,050.00	6,939.00
4019 - Reimbursed Office Equip	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4020 - In-House Equipment	600.00	500.00	1,440.00	1,574.00	1,010.00	10,140.00	19,380.00
4021 - Reimbursed Box Office	0.00	0.00	4,000.00	102.65	0.00	8,000.00	12,000.00
4022 - Reimbursed Utilities							
4022i - Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	850.00	350.00	300.00	300.00
Total 4022 - Reimbursed Utilities	0.00	0.00	0.00	850.00	700.00	300.00	300.00
4026 - Reimbursed Event Insurance	120.00	0.00	0.00	120.00	0.00	1,200.00	8,625.00
4028 - Reimb Marketing & Advertising	282.80	0.00	0.00	4,171.80	0.00	0.00	0.00
4042 - ATM Income	0.00	0.00	0.00	89.50	0.00	0.00	0.00
4045 - Misc. Income	0.00	0.00	0.00	6.40	0.00	0.00	0.00
4050 - Interest	304.78	54.26	0.00	1,690.08	54.26	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	155.00	0.00	0.00	437.25	0.00	0.00	0.00
4500e - Soda Income	789.00	655.00	867.00	793.00	1,213.35	1,652.00	12,333.00

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4500f - N/A Beverage Income	350.00	40.00	0.00	486.06	40.00	0.00	0.00
4500g - Catering - In House	0.00	0.00		0.00	82.00		
4500h - Draft Beer Income	1,110.00	1,346.00	687.00	2,279.72	1,346.00	1,309.00	9,774.00
4500i - Bottled Beer Income	2,493.00	1,172.00	1,090.00	4,641.23	3,811.50	2,077.00	15,508.00
4500j - Wine Income	933.00	485.00	1,147.00	1,198.44	1,422.50	2,185.00	16,312.00
4500k - Liquor Income	2,271.50	1,499.00	3,608.00	4,585.68	3,812.50	6,875.00	51,323.00
4500 - Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 - Food and Beverage Sales	8,101.50	5,197.00	7,399.00	14,421.38	11,727.85	14,098.00	105,250.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	45,260.68	38,751.56	32,214.00	113,244.87	96,297.12	80,843.00	398,718.00
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	330.82	249.72	322.00	1,476.38	512.41	614.00	4,582.00
5000f - COGS - N/A Beverages	126.01	17.73	119.00	649.59	133.38	226.00	1,689.00
5000h - COGS - Draft Beer	708.00	448.00	267.00	1,023.00	530.00	508.00	3,796.00
5000i - COGS - Bottled Beer	707.24	335.29	486.00	1,464.85	1,038.47	925.00	6,911.00
5000j - COGS - Wine	290.47	166.00	328.00	529.47	631.49	625.00	4,660.00
5000k - COGS - Liquor	513.23	168.59	516.00	1,066.47	832.58	982.00	7,335.00
5000l - COGS - Other Supplies	0.00	0.00	183.00	711.68	0.00	348.00	2,602.00
5000 - Cost of Goods Sold - Other	0.00	0.00		0.00	110.52		
Total 5000 - Cost of Goods Sold	2,675.77	1,385.33	2,221.00	6,921.44	3,788.85	4,228.00	31,575.00
Total COGS	2,675.77	1,385.33	2,221.00	6,921.44	3,788.85	4,228.00	31,575.00
Gross Profit	42,584.91	37,366.23	29,993.00	106,323.43	92,508.27	76,615.00	367,143.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	2,443.85	337.50	300.00	5,267.71	1,193.19	1,000.00	8,575.00
6006 - Sound Equip Rental - Event	50.00	0.00	650.00	670.00	3,822.64	1,050.00	6,939.00
6008 - Co-Promotions	0.00	2,548.10	0.00	625.94	7,548.10	0.00	0.00
6010 - Outside Expense							
6010a - Pkg Meter Bags	0.00	267.31	0.00	0.00	367.31	0.00	0.00
6010b - Linens	1,105.89	847.24	1,000.00	1,912.62	1,963.99	4,000.00	12,000.00
6010d - Outside Rentals	1,041.00	225.00	0.00	1,057.00	278.05	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 - Outside Expense	2,146.89	1,339.55	1,000.00	2,969.62	2,609.35	4,000.00	12,000.00
6012 - Event Insurance	75.00	86.00	0.00	149.00	199.00	1,200.00	8,625.00
6014 - Concession Expense/Equipment	742.31	204.05	26.00	513.56	456.47	170.00	318.00
6018 - Beverage Waste	0.00	8.47	0.00	138.74	420.86	0.00	0.00
6020 - Catering Expense	39.75	13.50	145.00	2,517.52	1,674.00	195.00	2,602.00

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6022 - Credit Card Fees - Event	0.00	0.00		0.00	100.55		
6000 - Services/Events - Other	0.00	0.00		0.00	0.00		0.00
Total 6000 - Services/Events	5,497.80	4,537.17	2,121.00	12,852.09	18,024.16	7,615.00	39,059.00
7000 - Personnel Services							
7001 - Full Time Staff	18,342.12	15,516.76	16,250.00	66,803.50	70,688.00	78,000.00	208,000.00
7005 - Support Staff Labor/non-reimb.	128.42	1,728.63	2,750.00	8,671.78	8,527.25	11,000.00	33,000.00
7007 - Event Staff Labor/reimb.	7,516.07	4,353.46	2,500.00	15,698.84	12,616.67	7,460.00	40,608.00
7009 - Bartender wages - non-reimb.	613.81	320.36	0.00	1,125.65	610.70	0.00	0.00
7010 - Taxes and Benefits	3,349.59	7,803.67	9,500.00	27,906.62	32,626.29	38,000.00	114,000.00
7000 - Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 - Personnel Services	29,950.01	29,722.88	31,000.00	120,206.39	125,068.91	134,460.00	395,608.00
8000 - General and Administrative							
8001 - Postage	7.00	0.00	60.00	59.00	186.79	240.00	720.00
8003 - Office Supplies	16.41	0.00	300.00	1,738.89	691.65	1,200.00	3,600.00
8006 - Office Equipment & Repair	0.00	0.00	0.00	221.44	0.00	0.00	0.00
8009 - Printing / Copier	117.18	241.48	125.00	395.55	721.27	500.00	1,500.00
8015 - Subscriptions/Dues/Memberships	74.42	12.85	100.00	1,387.40	163.18	400.00	1,200.00
8020 - Licenses & Permits	0.00	40.00	50.00	80.00	95.56	200.00	600.00
8024 - Employee Training	52.00	61.00	250.00	582.39	109.61	1,000.00	3,000.00
8000 - General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 - General and Administrative	267.01	355.33	885.00	4,464.67	1,968.06	3,540.00	10,620.00
8100 - Occupancy							
8102 - Parking	364.66	142.93	250.00	993.71	886.72	1,000.00	3,000.00
8104 - Telephone	575.61	610.71	500.00	1,172.81	1,489.06	2,000.00	6,000.00
8106 - Utilities							
8106a - Sewer	0.00	0.00	109.00	457.15	285.72	503.00	1,455.00
8106b - Water	0.00	0.00	608.00	529.96	321.01	2,807.00	8,102.00
8106c - Gas	1,918.71	2,889.61	2,464.00	12,486.99	18,044.51	11,382.00	32,857.00
8106d - Electric	7,042.83	6,902.86	6,720.00	25,781.50	28,190.01	31,040.00	89,596.00
8106e - Waste	179.03	0.00	599.00	532.37	0.00	2,767.00	7,990.00
8106f - Paper/Cardboard Waste-FH	0.00	175.28		0.00	378.20		
8106h - Paper/Cardboard Waste-MH	0.00	97.85		0.00	615.74		
8106 - Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 - Utilities	9,140.57	10,065.60	10,500.00	39,787.97	47,835.19	48,499.00	140,000.00
8108 - HVAC R&M - DPW	1,666.66	1,666.66	1,666.66	6,666.66	6,666.66	6,666.66	20,000.00
8110 - Equipment R&M	85.64	182.74	500.00	-1,561.39	1,383.08	2,000.00	6,000.00
8112 - Building Repair	0.00	0.00	0.00	0.00	287.25	0.00	0.00
8114 - Building Maintenance	0.00	0.00	0.00	69.55	0.00	0.00	0.00

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8116 - Service Contracts							
8116b - Maintenance Supplies	391.34	231.15	0.00	1,985.95	1,001.46	0.00	0.00
8116c - Pest control	45.83	110.00	0.00	164.98	298.00	0.00	0.00
8116d - Security control of Festival Ha	139.26	132.00	0.00	557.04	528.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 - Service Contracts	576.43	473.15	0.00	2,707.97	1,827.46	0.00	0.00
8118 - Grounds Maintenance	89.33	0.00	1,250.00	-971.33	5,929.83	7,250.00	21,000.00
8120 - Building Insurance	547.75	636.22	650.00	2,191.00	2,544.88	2,600.00	7,800.00
8100 - Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 - Occupancy	13,046.65	13,778.01	15,316.66	51,056.95	68,850.13	70,015.66	203,800.00
8200 - Travel & Motor Vehicle							
8202 - Travel	24.98	195.20	0.00	3,178.42	836.34	0.00	5,500.00
8204 - Motor Vehicle	110.75	30.00	0.00	730.46	296.50	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 - Travel & Motor Vehicle	135.73	225.20	0.00	4,525.60	1,132.84	0.00	5,500.00
8300 - Services / Operations							
8302 - Professional Fees	3,221.51	243.50	250.00	5,096.97	1,051.85	1,000.00	3,000.00
8304 - Contract Labor	75.00	0.00	0.00	1,601.89	210.00	0.00	0.00
8308 - Rental Equipment	0.00	0.00	0.00	0.00	20.99	0.00	0.00
8310 - License, Permit & Insp.Fees	104.16	188.14	0.00	416.64	488.08	0.00	0.00
8312 - Supplies & Materials	922.30	123.97	0.00	1,173.12	3,645.89	0.00	0.00
8314 - Outside Rental Expense	0.00	1,156.10	0.00	0.00	1,363.82	0.00	0.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	0.00	0.00	100.00	0.00	0.00	400.00	1,200.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	100.00		
Total 8318 - Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	100.00	400.00	1,200.00
8319 - Staff Recognition	0.00	0.00	50.00	0.00	0.00	400.00	1,250.00
8324 - Vending Expense	0.00	0.00	0.00	18.00	0.00	0.00	0.00
8330 - Management Training	0.00	0.00	0.00	60.00	0.00	0.00	0.00
8331 - Hospitality/M & E	36.27	0.00	0.00	544.11	176.37	0.00	0.00
8332 - Marketing & Advertising	556.04	602.03	850.00	5,109.21	5,586.31	3,400.00	10,200.00
8334 - Computers	83.33	88.16	100.00	477.97	568.72	400.00	1,200.00
8336 - Credit Card Fees	82.36	267.93	100.00	129.84	519.73	400.00	1,200.00
8338 - Banking/Service Fees	53.45	53.60	50.00	223.50	215.64	200.00	600.00
8340 - Banking / Bad Debt	0.00	-10.00	0.00	208.57	-7.86	0.00	0.00
8342 - Cash Over / (Short)	-2.00	0.00	0.00	-71.00	0.00	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 - Services / Operations	5,132.42	2,713.43	1,500.00	14,988.82	13,939.54	6,200.00	18,650.00

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9000 - Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	54,029.62	51,332.02	50,822.66	208,094.52	228,983.64	221,830.66	673,237.00
Net Ordinary Income	-11,444.71	-13,965.79	-20,829.66	-101,771.09	-136,475.37	-145,215.66	-306,094.00
Other Income/Expense							
Other Income							
4060 - City Subsidy	25,500.00	26,391.00	25,500.00	102,000.00	105,563.00	102,000.00	306,000.00
Total Other Income	25,500.00	26,391.00	25,500.00	102,000.00	105,563.00	102,000.00	306,000.00
Other Expense							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	25,500.00	26,391.00	25,500.00	102,000.00	105,563.00	102,000.00	306,000.00
Net Income	14,055.29	12,425.21	4,670.34	228.91	-30,912.37	-43,215.66	-94.00

Racine Civic Centre
Balance Sheet
As of April 30, 2012

	<u>Apr 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	154,603.41
1030 · Box Office Account	<u>16,866.25</u>
Total Checking/Savings	171,469.66
Accounts Receivable	
1200 · Accounts Receivable	<u>68,982.24</u>
Total Accounts Receivable	68,982.24
Other Current Assets	
1010 · Event Bank	5,850.00
1015 · Petty Cash	250.00
1500 · Concession Inventory	
1500e · Inventory - Soda	591.17
1500f · Inventory - N/A Beverages	136.22
1500h · Inventory - Draft Beer	118.00
1500i · Inventory - Bottled Beer	343.13
1500j · Inventory - Wine	206.00
1500k · Inventory - Liquor	<u>5,127.57</u>
Total 1500 · Concession Inventory	6,522.09
1625 · Prepaid Expenses	<u>7,147.65</u>
Total Other Current Assets	<u>19,769.74</u>
Total Current Assets	<u>260,221.64</u>
TOTAL ASSETS	<u><u>260,221.64</u></u>

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Balance Sheet
As of April 30, 2012

	<u>Apr 30, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	47,127.14
Total Accounts Payable	<u>47,127.14</u>
Other Current Liabilities	
2200 - Sales Tax Payable	4,996.23
3020 - Accrued Payroll	8,635.09
3026 - Accrued A/P	216.93
3028 - Unearned City Subsidy	102,000.00
3035 - Unearned Ticket Revenue	1,403.90
3039 - Building Deposits	54,329.31
Total Other Current Liabilities	<u>171,581.46</u>
Total Current Liabilities	<u>218,708.60</u>
Total Liabilities	218,708.60
Equity	
3900 - Retained Earnings	41,284.13
Net Income	228.91
Total Equity	<u>41,513.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,221.64</u></u>