

Racine, Wisconsin
Racine Civic Centre
10/31/11

	Oct-11 Actual	Oct-10 Actual	Oct-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget	2011 Budget	Year End Forecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	3,350	3,971	8,775	113,499	136,323	158,100	167,950	129,281
4002 · Co-Promotions	36,936	3,749	0	46,175	4,772	0	0	46,175
4004 · Admission Surcharge	898	0	0	9,804	58	14,000	18,000	10,088
4005 · Facility Fees Revenue/Rebate	275	1,865	500	9,883	26,222	19,950	22,150	10,080
4006 · Ticket Surcharge	0	0		0	457			0
4007 · Alcohol Surcharge	0	0		4,558	4,476			4,558
4008 · Concessions F & B	225	0	200	1,182	2,023	3,750	4,000	1,200
4010 · Merchandise	589	2,548		730	2,548			730
4012 · Catering - Outside Catering								
4012A · Catering - Internal	12,418	3,127		51,470	20,162			55,000
4012B · Catering- External	0	0		3,570	6,571			3,764
4012 · Catering - Outside Catering - Other	0	0	0	0	0	10,800	11,100	0
Total 4012 · Catering - Outside Catering	12,418	3,127	0	55,040	26,733	10,800	11,100	58,764
4014 · Reimbursed Labor	5,443	2,886	2,330	52,312	62,382	45,290	49,595	56,683
4015 · Reimbursed Pipe/Drape	280	1,755	1,300	10,388	11,189	17,200	17,500	14,000
4016 · Reimbursed Outside Security	925	921	1,100	7,266	15,099	9,700	11,100	8,873
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	0	300	0	2,383	3,185	976	976	2,500
4018b · Reimb Linens	1,133	852	0	8,833	8,114	2,127	2,127	9,000
4018d · Reimb Outside Rentals	3,215	0		5,723	3,157	815	815	5,723
4018e · Reimb Outside Service	0	750	0	970	2,668	582	582	970
Total 4018 · Reimbursed Outside Expenses	4,348	1,902	0	17,909	17,124	4,500	4,500	18,193
4020 · Reimb Sound Equip Rental	0	100	0	3,800	3,830	0	0	5,000
4022 · Reimbursed Utilities								
4022d · Reimbursed Electric	0	0		1,146	125	300	300	1,146
4022e · Reimb Waste Compactor-FH	0	125		2,465	1,250			2,465
4022f · Reimb Paper/Cardboard Waste-FH	0	0		2,275	1,325			2,275
4022i · Reimb Misc Waste Disposal-MH	0	0		350	1,553	0	0	350
Total 4022 · Reimbursed Utilities	0	125		6,236	4,253	300	300	6,236
4026 · Reimbursed Insurance	621	410	675	3,557	8,020	6,825	7,500	4,654
4028 · Reimb Marketing & Advertising	3,500	0		3,500	243	0	0	3,500
4032 · Reimb/cancelled serv contract	0	0		0	1,000	0	0	0
4034 · Reimb Bank Fees	20	35	0	20	102	0	0	20
4042 · ATM Income	0	0		0	100	0	0	0
4045 · Misc. Income	0	0		0	40	0	0	0
4050 · Interest	376	0		430	0			430
4500 · Food and Beverage Sales								
4500e · Canned Soda	1,175	757	700	8,446	9,686	6,258	7,058	8,446
4500f · Non-Alcoholic Beverages	0	0		40	0			40
4500g · Catering - In House	0	0	0	82	531	0	0	150
4500h · Draft Beer	1,045	1,480	1,000	7,386	13,113	10,700	11,900	14,500
4500i · Bottled Beer	280	1,735	2,000	11,647	26,076	20,561	24,361	13,000
4500j · Wine	1,271	415	400	10,081	9,946	11,511	15,011	11,000
4500k · Liquor	4,286	3,904	3,050	36,325	47,968	38,570	42,470	41,200
4500 · Food and Beverage Sales - Other	0	400	0	0	400	0	0	0

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Total 4500 · Food and Beverage Sales	8,056	8,692	7,150	74,006	107,718	87,600	100,800	88,336
Total Income	78,260	32,086	22,030	420,294	434,712	378,015	414,495	463,281
Cost of Goods Sold								
5000e · Canned Soda	493	271	500	3,447	5,381	2,285	2,445	3,500
5000f · Non-Alcoholic Beverages	131	115		1,003	999			1,500
5000h · Draft Beer	618	922		3,216	4,697	5,000	5,100	4,000
5000i · Bottled Beer	57	564	500	3,626	8,622	10,800	12,300	4,704
5000j · Wine	484	210	145	3,111	3,574	1,295	1,895	4,000
5000k · Liquor	804	577	1,000	4,972	7,495	6,900	8,500	5,801
5000 · Cost of Goods Sold - Other	204	190		2,003	2,241			2,100
Total 5000 · Cost of Goods Sold	2,790	2,849	2,145	21,377	33,008	26,280	30,240	25,605
Total COGS	2,790	2,849	2,145	21,377	33,008	26,280	30,240	25,605
Gross Profit	75,470	29,236	19,885	398,917	401,703	351,735	384,255	437,676
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	1,632	1,713		12,406	18,691			13,000
6006 · Sound Equip Rental - Event	4,420	300		9,962	2,445			10,000
6008 · Co-Promotions	11,307	0		18,855	0		0	18,855
6010 · Outside Expense								
6010a · Pkg Meter Bags	300	80	0	1,291	2,772	1,978	1,978	1,500
6010b · Linens	1,870	1,005	0	9,728	7,785	2,522	2,522	10,000
6010d · Outside Rentals	0	0		3,109	2,531			5,000
6010 · Outside Expense - Other	0	0		0	111			0
Total 6010 · Outside Expense	2,171	1,086	0	14,128	13,199	4,500	4,500	16,500
6012 · Event Insurance	199	410	675	3,097	8,161	6,825	7,500	4,194
6014 · Concession Expense/Equipment	449	0	30	2,137	2,723	562	600	2,137
6016 · Merchandise Expense	0	0		0	11	0	0	0
6018 · Beverage Waste	0	25	0	522	303	0	0	600
6020 · Catering Expense	879	38	0	2,934	3,329	1,080	1,110	3,307
6022 · Credit Card Fees - Event	0	0		101	43			332
6000 · Services/Events - Other	0	0	0	0	0	0	0	0
Total 6000 · Services/Events	21,057	3,571	705	64,140	48,904	12,967	13,710	68,925
6560 · Payroll Expenses	0	0		0	0			0
66900 · Reconciliation Discrepancies	0	0		0	39			0
7000 · Personnel Services								
7001 · Full Time Staff	16,551	17,575	16,500	168,710	159,678	175,000	208,000	201,813
7005 · Support Staff Labor/non-reimb.	3,018	1,528	2,750	22,333	22,132	27,500	33,000	28,334
7007 · Event Staff Labor/reimb.	5,620	3,987	1,864	49,188	53,314	36,232	39,676	52,595
7009 · Bartender wages - non-reimb.	1,014	451	0	4,309	8,894	0	0	5,411
7010 · Taxes and Benefits	6,838	8,035	10,000	80,024	94,731	100,000	120,000	96,025
7000 · Personnel Services - Other	0	0		0	0			0
Total 7000 · Personnel Services	33,041	31,576	31,114	324,566	338,749	338,732	400,676	384,178
8000 · General and Administrative								
8001 · Postage	0	11	100	324	488	1,000	1,200	413
8003 · Office Supplies	12	241	250	1,841	2,645	2,500	3,000	2,642

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8006 · Office Equipment & Repair	0	0		0	0		0	0
8009 · Printing / Copier	114	140	150	1,403	1,296	1,500	1,800	1,643
8013 · Music License Agreements	0	0		0	0			0
8015 · Subscriptions	16	16	150	262	165	1,500	1,800	1,018
8018 · Service Contracts	0	0	0	56	87	0	0	57
8020 · Dues & Memberships	0	42	0	296	476	0	0	436
8024 · Employee Training	0	105	200	343	482	2,000	2,400	502
8026 · Misc. Expense	0	0		0	0			0
Total 8000 · General and Administrative	142	556	850	4,525	5,639	8,500	10,200	6,711
8100 · Occupancy								
8102 · Parking	243	143		2,467	1,459			2,953
8104 · Telephone	332	302	450	3,594	3,953	4,500	5,400	4,394
8106 · Utilities								
8106a · Sewer	0	0		286	3,392	2,360	2,960	886
8106b · Water	0	0		6,387	3,681	3,495	4,095	9,560
8106c · Gas	1,299	191	2,100	22,492	20,805	25,991	39,041	30,000
8106d · Electric	5,678	5,191	7,500	68,367	67,072	72,740	89,140	81,000
8106e · Waste Compactor-FH	0	0	0	351	4,435	6,384	6,384	2,000
8106f · Paper/Cardboard Waste-FH	189	39	50	5,029	1,837	650	800	6,500
8106g · Plastic/Glass/Aluminum Waste-FH	0	0		0	581	775	775	0
8106h · Paper/Cardboard Waste-MH	104	98	100	1,260	1,213	1,455	1,655	1,200
8106i · Misc Waste Disposal-MH	0	0		0	465	150	150	0
8106 · Utilities - Other	0	0		0	0			0
Total 8106 · Utilities	7,270	5,519	9,750	104,171	103,480	114,000	145,000	131,146
8108 · HVAC R&M - DPW	1,667	1,667	1,700	16,667	16,667	17,000	20,400	20,004
8110 · Equipment R&M	160	223	1,000	1,820	3,657	8,200	10,200	3,820
8112 · Building Repair	29	0		721	2,509			721
8114 · Building Maintenance	5	73		632	688		0	632
8116 · Service Contracts								
8116a · Elevator maintenance	0	0		0	0			0
8116b · Maintenance Supplies	206	270		2,428	3,126			3,722
8116c · Pest control	120	73		793	902			800
8116d · Security control of Festival Ha	132	125		1,495	1,426			1,500
8116 · Service Contracts - Other	0	0		0	0			0
Total 8116 · Service Contracts	458	468		4,716	5,454			6,022
8118 · Grounds Maintenance	566	419	1,250	14,796	9,734	12,500	15,000	19,796
8120 · Building Insurance	1,206	636	2,000	6,490	8,630	20,000	24,000	7,762
Total 8100 · Occupancy	11,937	9,449	16,150	156,074	156,233	176,200	220,000	197,250
8200 · Travel & Motor Vehicle								
8202 · Travel	0	0		1,343	3,646	7,500	10,000	3,198
8204 · Motor Vehicle	152	80	0	1,001	1,353	0	0	1,500
Total 8200 · Travel & Motor Vehicle	152	80	0	2,344	4,999	7,500	10,000	4,698
8300 · Services / Operations								
8302 · Professional Fees	571	535	200	3,752	903	2,000	2,400	4,342
8304 · Contract Labor	1,185	0	1,100	2,137	275	9,700	11,100	2,200
8308 · Rental Equipment	0	0		1,265	0			1,346
8310 · License, Permit & Insp.Fees	104	449		1,254	1,843			1,500
8312 · Supplies & Materials	936	143	825	12,102	10,100	8,250	9,900	14,166

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8314 · Outside Rental Expense	0	0		1,364	2,794			3,400
8318 · Employee Related Equip/Uniforms								
8318a · Equipment	0	0		0	339			0
8318b · Uniforms	91	0		955	280			955
8318 · Employee Related Equip/Uniforms - Other	0	0	100	100	476	1,000	1,200	200
Total 8318 · Employee Related Equip/Uniforms	91	0	100	1,055	1,096	1,000	1,200	1,155
8319 · Staff Recognition	0	0	50	0	0	500	750	100
8330 · Management Training	0	75	0	3,759	1,780	0	0	4,500
8331 · Hospitality/M & E	93	42	0	589	1,173	0	0	589
8332 · Marketing & Advertising	2,604	173	1,500	10,552	4,623	15,000	18,000	11,551
8334 · Computers	103	204	250	1,236	657	2,500	3,000	1,441
8336 · Credit Card Fees	637	0		2,256	827			2,500
8338 · Banking/Service Fees	77	35		670	436			1,057
8340 · Banking / Bad Debt	-13	3,836		-60	4,139			-60
Total 8300 · Services / Operations	6,387	5,491	4,025	41,930	30,646	38,950	46,350	49,788
Total Expense	72,717	50,723	52,844	593,579	585,209	582,849	700,936	737,154
Net Ordinary Income	2,754	-21,487	-32,959	-194,662	-183,505	-231,114	-316,681	-273,873
Other Income/Expense								
Other Income								0
4060 · City Subsidy	26,391	24,146	26,391	263,910	241,458	263,910	316,681	316,681
Total Other Income	26,391	24,146	26,391	263,910	241,458	263,910	316,681	316,681
Net Other Income	26,391	24,146	26,391	263,910	241,458	263,910	316,681	316,681
Net Income	29,145	2,659.04	-6,568.00	69,247.69	57,952.12	32,796.00	0.00	42,808

Racine Civic Centre
Balance Sheet
As of October 31, 2011

	<u>Oct 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	127,739.33
1030 · Box Office Account	539.00
Total Checking/Savings	<u>128,278.33</u>
Accounts Receivable	
1200 · Accounts Receivable	47,953.69
Total Accounts Receivable	<u>47,953.69</u>
Other Current Assets	
1010 · Event Bank	1,500.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	-9,387.98
1500 · Concession Inventory	
1500e · Canned Soda	923.32
1500f · Non-Alcoholic Beverages	382.53
1500h · Draft Beer	224.00
1500i · Bottled Beer	319.90
1500j · Wine	854.99
1500k · Liquor	4,747.30
1500l · Supplies	550.10
Total 1500 · Concession Inventory	<u>8,002.14</u>
1625 · Prepaid Expenses	8,495.18
Total Other Current Assets	<u>8,859.34</u>
Total Current Assets	<u>185,091.36</u>
TOTAL ASSETS	<u><u>185,091.36</u></u>

LIABILITIES & EQUITY

Racine Civic Centre
Balance Sheet
As of October 31, 2011

	<u>Oct 31, 11</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	14,275.99
Total Accounts Payable	<u>14,275.99</u>
Other Current Liabilities	
2200 - Sales Tax Payable	1,952.46
3020 - Accrued Payroll	8,345.97
3026 - Accrued A/P	-10,620.17
3028 - A/P City of Racine	52,771.00
3035 - A/P Future Settlements	523.00
3039 - Building Deposits	33,435.02
Total Other Current Liabilities	<u>86,407.28</u>
Total Current Liabilities	<u>100,683.27</u>
Total Liabilities	100,683.27
Equity	
3900 - Retained Earnings	15,160.40
Net Income	<u>69,247.69</u>
Total Equity	<u>84,408.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>185,091.36</u></u>