

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 11-04

WHEREAS, sec. 46-268 of the Racine Municipal Code calls for the Redevelopment Authority to advise the Common Council on the use of Intergovernmental Revenue Sharing (Sewer Agreement) Funds.

WHEREAS, the proposed services contract between the City and the Racine County Economic Development Corporation (RCEDC) for the city's Entrepreneurship Initiative would use \$69,400.00 in such funds.

RESOLVED, that the Authority supports the use of \$69,400.00 from the Intergovernmental Revenue Sharing Fund for the Entrepreneurship Initiative contract for 2011.

FURTHER RESOLVED, the Authority recommends that the Mayor and City Clerk be authorized and directed to enter into the agreement with RCEDC.

FURTHER RESOLVED, that the proposed agreement be referred to the Finance and Personnel Committee of the Common Council for its review and approval.

Fiscal Note: The funds are available in the city's 2011 capital budget.

Adopted on: April 4, 2011 *Seal*

By a Vote of

For:	4
Against:	0
Abstain:	0

Attest:



Brian F. O'Connell, Executive Director