

**CITY OF RACINE, WISCONSIN**

**REDEVELOPMENT AUTHORITY RESOLUTION 17-29**

WHEREAS, The Redevelopment Authority of the City of Racine (the Authority) approved its first annual budget in February of 2017;

WHEREAS, the Redevelopment Authority reviewed a draft 2018 annual operating budget and its October 2017 meeting;

WHEREAS, the Authority wishes to create an annual budget that ensures its revenues and expenditures are transparent and accountable for the Intergovernmental Revenues that they spend;

BE IT THEREFORE RESOLVED that the Redevelopment Authority of the City of Racine adopts its 2018 budget, as presented by staff, and presents the budget to the Common Council.

FURTHER RESOLVED, that the Redevelopment Authority shall submit an annual budget request to the Common Council to be incorporated in the City's subsequent years' annual Intergovernmental Revenue Sharing budget.

FURTHER RESOLVED, that the Redevelopment Authority shall provide quarterly reports to the Common Council to ensure continued transparency and accountability of their expenses and activities.

*Fiscal Note: Funds have been appropriated in draft 2018 City Intergovernmental Revenue Sharing budget for the Redevelopment Authority's 2018 programs and projects.*

Adopted on: November 2, 2017

Seal

By a Vote of

For: 0

Against: 0

Abstain: 0

Attest:

Amy Connolly, AICP  
Executive Director