

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE  
COMMUNITY DEVELOPMENT AUTHORITY

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*Resolution authorizing the access of funds from the City  
of Racine's Brownfield Cleanup Revolving Loan Fund for  
the environmental remediation at 526 Marquette Street*

RESOLUTION NO. 25-20

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**WHEREAS**, the Community Development Authority of the City of Racine (CDA) recognizes that the remediation and redevelopment of brownfields is an important part of protecting Wisconsin's resources; and

**WHEREAS**, through leveraging funds such as the Idle Industrial Site Grant and Tax Incremental District No. 18, the CDA (RDA) was able to clear the buildings that were on the site; and

**WHEREAS**, through a grant from the United States Environmental Protection Agency (US EPA), the City of Racine has established a Brownfield Cleanup Revolving Loan Fund (BC-RLF); and

**WHEREAS**, the cleanup of the property at 526 Marquette Street will advance the goals of the City's Comprehensive Plan, Tax Increment Finance District No. 18 Project Plan, and prepare the site for reuse and redevelopment; and

**WHEREAS**, it is in the best interest of the City of Racine to facilitate a BC-RLF loan to the CDA for the remediation at 526 Marquette Street and once again demonstrate to the US EPA that the City of Racine successfully utilizes grant funding to return lands to productive use, and reinforce the need for continued funding from the US EPA.

**BE IT THEREFORE RESOLVED**, that the CDA access funds from the City of Racine's Brownfield Cleanup Revolving Loan Fund for the brownfield remediation at 526 Marquette Street; and

**HEREBY AUTHORIZES**, the Executive Director, and/or the CDA Chairman, their designee(s), to act on behalf of the CDA to submit an application for a 0% interest loan from the City of Racine's Brownfield Cleanup Revolving Loan Fund in an amount up to \$125,000 sign all forms and documents necessary, pay all fees, and take necessary action to undertake, direct, and complete approved loan activities.

**Fiscal Note:** There are no fees associated with applying for the loan. However, if awarded, legal fees and other associated costs may occur. There is a 20% match that will be required which be repaid upon property transfer. The BC-RLF loan of up to \$125,000 will be made from grant proceeds received from the US EPA.

Adopted on: September 29, 2025

*Seal*