13-9338: Request of the Director of City Development to accept an offer from Darren Wricks to purchase 630 Hagerer Street, an NSP-1 property.

Address: 630 Hagerer Street, a duplex

Program: NSP-1

Buyer: Darren Wricks

List Price: \$64,900.00

Offering Price: \$60,000.00

Closing Date: October 17, 2013

Contingencies:

Buyer's:

• Home Inspection.

• Financing – Buyer is pre-approved

Seller's/City's:

- Owner-occupant (? person household).
- Closing Cost Assistance of 3%.
- Income qualified.
- Home-buyer training.
- NSP's affordable rental unit requirements for second unit.
- Loan Board and Council approval.