



CDBG Advisory Board | City of Racine, Wisconsin  
Agenda Briefing Memorandum

**AGENDA DATE:**

CDBG Advisory Board – October 9, 2023

Common Council – October 17, 2023

**PREPARED BY:** Brittany Brown, Compliance Specialist

**REVIEWED BY:** Cathy Anderson, Economic Development and Housing Manager

**SUBJECT:** Communication sponsored by Alderman Coe on behalf of Racine Revitalization Partnership (RRP), to accept the recertification of Racine Revitalization Partnership (RRP) as the City's CHDO (Community Housing Development Organization) and to release CHDO Reserve and Operating funds from FY20 and FY21 to the organization.

**BACKGROUND & ANALYSIS:**

Racine Revitalization Partnership has been recertified at the City of Racine's CHDO for the 2023 calendar year. RRP will receive up to \$105,739.50 for CHDO Reserve and \$35,246.50 for CHDO Operating expenses.

**BUDGETARY IMPACT:**

There are sufficient HOME funds to approve the above-requested allocations for Racine Revitalization Partnership

**RECOMMENDED ACTION:**

Staff recommends that the CDBG Advisory Board approve the request to use HOME funds for Operating and Reserve allocations.