

May 1, 2009

Mayor Thomas Friedel  
and the Common Council  
City of Racine  
Racine, Wisconsin

Ladies and Gentlemen:

The Racine Water Utility has recently negotiated a new lease extension agreement for the land leased by the Racine Yacht Club. As part of the new lease extension agreement, it was agreed that we would work to rescind financial obligations associated with Resolution No. 9762 dated April 14, 1997.

I would appreciate the opportunity to discuss this topic with the Finance and Personnel Committee at their earliest convenience.

Sincerely,

Keith E. Haas, P.E.  
General Manager

c: D. Brown, Finance Director