



City of Racine

Meeting Agenda - Final

Loan Board of Review

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

*Marcia Fernholz
Terry Maier
Robert Weber
Brian O'Connell
Rick Heller*

Thursday, November 15, 2007

9:00 AM

Room 130, City Hall Annex

Call To Order

Approval of Minutes for October 18, 2007 Meeting

Reports

- A. Delinquency Report (to follow)
- B. Attorney's Report (to follow)
- C. Financial Report (to follow)
 - 1. Available Loan Funds
 - 2. Program Loan Funds
- D. Monthly Activity Report

New Business

Home owner Fixed Interest Loan

[07-1415](#) **Subject:** Request from Clarence Gissel of 1328 Lathrop Ave., Racine, WI for a home improvement loan.

[07-1416](#) **Subject:** Request from Alfonso and Sharon Locke of 1923 Mars Ave., Racine, WI for a home improvement loan.

Rental Assistance Loans

[07-1417](#) **Subject:** Request from Ernesto and Ana Hernandez of 1302 Geneva Street for a Rental Assistance loan.

Old Business

Re-Affirmation of Electronic Poll:

Felipe and Elaine Cruz of 1644 Erie Street requested a \$4,000 loan to address emergency sewer lateral problem. Majority of Loan Board of Review approved electronic request.

07-1287

Subject of November 2007: Request from C. Hajinian for a \$2000 loan increase for a total of \$12,000 to meet the additional repairs needed.

Original request and recommendation (approved October 18, 2007):

Subject: Request from Charles Hajinian of 1519 N. Main Street for a home improvement loan.

Recommendation of the Loan Board of Reveiw on 10-18-2007: That a deferred interest loan in an amount up to \$10,000 be approved.

Adjournment