

Racine, WI
Racine Civic Centre
April 2013

	Apr-13 Actual	Apr-12 Actual	Apr-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	11,399.36	12,855.72	17,125.00	27,822.39	36,852.45	36,405.00	137,380.00
4002 - Co-Promotions	0.00	0.00	0.00	3,107.23	2,810.72	0.00	0.00
4005 - Facility Fees Revenue/Rebate	928.30	227.85	0.00	3,261.66	2,098.51	1,450.00	14,045.00
4008 - Concessions F & B	539.71	311.55	75.00	939.75	1,016.20	775.00	1,269.00
4010 - Merchandise	0.00	0.00	0.00	121.79	142.32	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	7,870.86	7,265.72	4,700.00	10,416.59	11,759.50	8,200.00	35,720.00
4012B - Catering- External	0.00	1,320.00	0.00	0.00	1,320.00	0.00	0.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	7,870.86	8,585.72	4,700.00	10,416.59	13,079.50	8,200.00	35,720.00
4013 - Bar Beverage	0.00	0.00		0.00	0.00		
4014 - Reimbursed Labor	6,181.56	6,891.70	4,775.00	13,869.54	18,851.78	10,975.00	48,975.00
4015 - Reimbursed Pipe/Drape	1,850.00	2,450.00	0.00	6,010.00	6,610.00	0.00	0.00
4016 - Reimbursed Outside Vendor Labor	1,735.00	1,725.00	700.00	2,747.50	3,826.58	1,300.00	6,950.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	200.00	0.00	0.00	800.00	300.00	0.00	0.00
4018b - Reimb Linens	2,961.43	1,891.59	0.00	3,709.37	2,831.15	0.00	0.00
4018d - Reimb Outside Rentals	0.00	550.00	0.00	0.00	550.00	0.00	0.00
4018e - Reimb Outside Service	0.00	0.00	0.00	0.00	400.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	362.47	650.00	400.00	849.85	1,050.00	6,789.00
Total 4018 - Reimbursed Outside Expenses	3,161.43	2,804.06	650.00	4,909.37	4,931.00	1,050.00	6,789.00
4020 - In-House Equipment	1,200.00	600.00	2,140.00	2,184.00	1,574.00	10,240.00	18,380.00
4021 - Reimbursed Box Office	62.10	0.00	0.00	62.10	102.65	10,000.00	14,000.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	850.00	850.00	300.00	300.00
Total 4022 - Reimbursed Utilities	0.00	0.00	0.00	850.00	850.00	300.00	300.00
4026 - Reimbursed Event Insurance	211.00	120.00	675.00	487.50	120.00	1,125.00	8,550.00
4028 - Reimb Marketing & Advertising	0.00	282.80	0.00	118.45	4,171.80	3,000.00	3,000.00
4040 - Self Promotions	0.00	0.00	0.00	6,520.58	0.00	0.00	0.00
4042 - ATM Income	0.00	0.00	0.00	146.00	89.50	0.00	0.00
4045 - Misc. Income	0.00	0.00	0.00	0.00	6.40	0.00	0.00
4050 - Interest	0.00	304.78	0.00	0.00	1,690.08	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	180.87	155.00	0.00	952.76	437.25	0.00	0.00
4500e - Soda Income	1,728.59	789.00	1,397.00	3,023.01	793.00	2,442.00	13,271.50
4500f - N/A Beverage Income	0.00	350.00	0.00	0.00	486.06	0.00	0.00

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4500h - Draft Beer Income	740.00	1,110.00	1,778.00	740.00	2,279.72	3,108.00	16,891.00
4500i - Bottled Beer Income	6,117.78	2,493.00	2,667.00	8,030.57	4,641.23	4,662.00	25,336.50
4500j - Wine Income	1,592.07	933.00	1,651.00	3,028.44	1,198.44	2,886.00	15,684.50
4500k - Liquor Income	4,985.55	2,271.50	5,207.00	7,474.37	4,585.68	9,102.00	49,466.50
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 - Food and Beverage Sales	15,344.86	8,101.50	12,700.00	23,249.15	14,421.38	22,200.00	120,650.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	50,484.18	45,260.68	43,540.00	106,823.60	113,244.87	107,020.00	416,008.00
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	454.93	330.82	495.00	1,046.47	1,476.38	866.00	4,707.00
5000f - COGS - N/A Beverages	0.00	126.01	0.00	0.00	649.59	0.00	0.00
5000h - COGS - Draft Beer	484.00	708.00	191.00	484.00	1,023.00	334.00	1,813.00
5000i - COGS - Bottled Beer	1,376.73	707.24	1,143.00	2,085.44	1,464.85	1,998.00	10,859.00
5000j - COGS - Wine	348.26	290.47	381.00	715.93	529.47	666.00	3,620.00
5000k - COGS - Liquor	1,812.59	513.23	1,410.00	2,245.73	1,066.47	2,465.00	13,396.00
5000l - COGS - Other Supplies	0.00	0.00	191.00	0.00	711.68	334.00	1,813.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	4,476.51	2,675.77	3,811.00	6,577.57	6,921.44	6,663.00	36,208.00
Total COGS	4,476.51	2,675.77	3,811.00	6,577.57	6,921.44	6,663.00	36,208.00
Gross Profit	46,007.67	42,584.91	39,729.00	100,246.03	106,323.43	100,357.00	379,800.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	1,478.79	2,443.85	700.00	2,867.84	5,267.71	1,300.00	6,950.00
6006 - Sound Equip Rental - Event	0.00	50.00	0.00	0.00	670.00	0.00	0.00
6008 - Co-Promotions	0.00	0.00	0.00	0.00	625.94	3,000.00	6,000.00
6010 - Outside Expense							
6010b - Linens	1,893.98	1,105.89	0.00	2,812.57	1,912.62	0.00	0.00
6010d - Outside Rentals	700.00	1,041.00	0.00	1,122.00	1,057.00	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00	650.00	0.00	0.00	1,050.00	6,789.00
Total 6010 - Outside Expense	2,593.98	2,146.89	650.00	3,934.57	2,969.62	1,050.00	6,789.00
6012 - Event Insurance	199.00	75.00	675.00	529.00	149.00	1,125.00	8,550.00
6014 - Bar Expense/Equipment	548.09	742.31	11.00	830.85	513.56	116.00	191.00
6018 - Beverage Waste	88.61	0.00	0.00	244.07	138.74	0.00	0.00
6020 - Catering Expense	89.00	39.75	470.00	399.89	2,517.52	820.00	3,572.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	4,997.47	5,497.80	2,506.00	8,806.22	12,852.09	7,411.00	32,052.00

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7000 - Personnel Services							
7001 - Full Time Staff	20,392.45	18,342.12	16,750.00	69,569.94	66,803.50	67,000.00	213,750.00
7005 - Support Staff Labor/non-reimb.	3,186.43	128.42	2,750.00	13,765.33	8,671.78	11,000.00	33,000.00
7007 - Event Staff Labor/reimb.	5,408.42	7,516.07	3,820.00	13,971.98	15,698.84	8,780.00	39,180.00
7009 - Bartender wages - non-reimb.	805.72	613.81	0.00	1,592.22	1,125.65	0.00	0.00
7010 - Taxes and Benefits	8,446.73	3,349.59	8,500.00	31,100.59	27,906.62	34,000.00	102,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	38,239.75	29,950.01	31,820.00	130,000.06	120,206.39	120,780.00	387,930.00
8000 - General and Administrative							
8001 - Postage	0.00	7.00	60.00	15.30	59.00	240.00	720.00
8003 - Office Supplies	52.63	16.41	300.00	490.42	1,738.89	1,248.00	3,648.00
8006 - Office Equipment & Repair	0.00	0.00	0.00	15.75	221.44	0.00	0.00
8009 - Printing / Copier	134.25	117.18	125.00	496.47	395.55	500.00	1,500.00
8015 - Subscriptions/Dues/Memberships	16.00	74.42	100.00	314.00	1,387.40	400.00	1,200.00
8020 - Licenses & Permits	0.00	0.00	50.00	0.00	80.00	200.00	600.00
8024 - Employee Training	0.00	52.00	250.00	60.00	582.39	1,000.00	3,000.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	202.88	267.01	885.00	1,391.94	4,464.67	3,588.00	10,668.00
8100 - Occupancy							
8102 - Parking	0.00	364.66	250.00	300.00	993.71	1,000.00	3,000.00
8104 - Telephone	477.68	575.61	600.00	2,068.65	1,172.81	2,400.00	7,200.00
8106 - Utilities							
8106a - Sewer	0.00	0.00	315.00	307.98	457.15	1,425.00	3,960.00
8106b - Water	0.00	0.00	525.00	474.68	529.96	2,375.00	6,600.00
8106c - Gas	2,734.95	1,918.71	1,995.00	14,375.24	12,486.99	9,025.00	25,080.00
8106d - Electric	6,600.04	7,042.83	7,140.00	26,643.06	25,781.50	32,300.00	89,760.00
8106e - Waste	149.42	179.03	525.00	393.16	532.37	2,375.00	6,600.00
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	9,484.41	9,140.57	10,500.00	42,194.12	39,787.97	47,500.00	132,000.00
8108 - HVAC R&M - DPW	0.00	1,666.66	0.00	0.00	6,666.66	0.00	0.00
8110 - Equipment R&M	45.00	85.64	500.00	324.20	-1,561.39	2,000.00	6,000.00
8114 - Building Maintenance	245.41	0.00	0.00	1,293.07	69.55	0.00	0.00
8116 - Service Contracts							
8116b - Maintenance Supplies	606.16	391.34	0.00	1,084.58	1,985.95	0.00	0.00
8116c - Pest control	0.00	45.83	0.00	0.00	164.98	0.00	0.00
8116d - Security control of Festival Ha	146.92	139.26	0.00	587.68	557.04	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	753.08	576.43	0.00	1,672.26	2,707.97	0.00	0.00

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8118 - Grounds Maintenance	0.00	89.33	1,250.00	1,212.37	-971.33	7,250.00	21,000.00
8120 - Building Insurance	905.58	547.75	1,000.00	3,622.32	2,191.00	4,000.00	12,000.00
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	11,911.16	13,046.65	14,100.00	52,686.99	51,056.95	64,150.00	181,200.00
8200 - Travel & Motor Vehicle							
8202 - Travel	296.29	24.98	0.00	1,205.74	3,178.42	0.00	5,500.00
8204 - Motor Vehicle	227.50	110.75	0.00	935.15	730.46	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	616.72	0.00	0.00
Total 8200 - Travel & Motor Vehicle	523.79	135.73	0.00	2,140.89	4,525.60	0.00	5,500.00
8300 - Services / Operations							
8302 - Professional Fees	296.35	3,221.51	250.00	1,068.46	5,096.97	1,000.00	3,000.00
8304 - Contract Labor	1,156.10	75.00	0.00	1,156.10	1,601.89	0.00	0.00
8310 - License, Permit & Insp.Fees	106.67	104.16	0.00	426.68	416.64	0.00	0.00
8312 - Supplies & Materials	104.23	922.30	900.00	595.89	1,173.12	3,600.00	10,800.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	0.00	0.00	100.00	109.00	0.00	400.00	1,200.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 - Employee Related Equip/Uniforms	0.00	0.00	100.00	109.00	0.00	400.00	1,200.00
8319 - Staff Recognition	0.00	0.00	50.00	0.00	0.00	400.00	1,250.00
8324 - Vending Expense	0.00	0.00	0.00	0.00	18.00	0.00	0.00
8330 - Management Training	275.00	0.00	0.00	667.00	60.00	0.00	0.00
8331 - Hospitality/M & E	49.93	36.27	0.00	728.95	544.11	0.00	0.00
8332 - Marketing & Advertising	307.70	556.04	850.00	1,606.40	5,109.21	6,400.00	13,200.00
8334 - Computers	0.00	83.33	100.00	27.98	477.97	400.00	1,200.00
8336 - Credit Card Fees	104.51	82.36	100.00	230.06	129.84	400.00	1,200.00
8338 - Banking/Service Fees	50.33	28.45	50.00	190.13	198.50	200.00	600.00
8340 - Banking / Bad Debt	-10.00	0.00	0.00	-33.10	208.57	0.00	0.00
8342 - Cash Over / (Short)	-2.23	-2.00	0.00	47.64	-71.00	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 - Services / Operations	2,438.59	5,107.42	2,400.00	6,821.19	14,963.82	12,800.00	32,450.00
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	58,313.64	54,004.62	51,711.00	201,847.29	208,069.52	208,729.00	649,800.00
Net Ordinary Income	-12,305.97	-11,419.71	-11,982.00	-101,601.26	-101,746.09	-108,372.00	-270,000.00
Other Income/Expense							
Other Income							
4060 - City Subsidy	22,500.00	25,500.00	22,500.00	90,000.00	102,000.00	90,000.00	270,000.00
Total Other Income	22,500.00	25,500.00	22,500.00	90,000.00	102,000.00	90,000.00	270,000.00

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Other Expense							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	22,500.00	25,500.00	22,500.00	90,000.00	102,000.00	90,000.00	270,000.00
Net Income	10,194.03	14,080.29	10,518.00	-11,601.26	253.91	-18,372.00	0.00

Racine Civic Centre
Balance Sheet
As of April 30, 2013

	<u>Apr 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	194,950.90
1030 · Box Office Account	<u>3,923.49</u>
Total Checking/Savings	198,874.39
Accounts Receivable	
1200 · Accounts Receivable	<u>64,790.84</u>
Total Accounts Receivable	64,790.84
Other Current Assets	
1010 · Event Bank	6,720.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	188.13
1499 · Undeposited Funds	3,647.95
1500 · Concession Inventory	
1500e · Inventory - Soda	518.24
1500h · Inventory - Draft Beer	242.00
1500i · Inventory - Bottled Beer	709.23
1500j · Inventory - Wine	1,411.62
1500k · Inventory - Liquor	<u>5,522.67</u>
Total 1500 · Concession Inventory	8,403.76
1625 · Prepaid Expenses	6,375.22
1630 · Prepaid Advertising	<u>721.69</u>
Total Other Current Assets	<u>26,306.75</u>
Total Current Assets	<u>289,971.98</u>
TOTAL ASSETS	<u><u>289,971.98</u></u>

Racine Civic Centre
Balance Sheet
As of April 30, 2013

Apr 30, 13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 33,802.47

Total Accounts Payable 33,802.47

Other Current Liabilities

2200 - Sales Tax Payable 5,159.30

3020 - Accrued Payroll 14,583.72

3028 - Unearned City Subsidy 90,000.00

3035 - Unearned Ticket Revenue 3,846.00

3039 - Building Deposits 61,581.63

3050 - Event Marketing Fund 7,106.04

Total Other Current Liabilities 182,276.69

Total Current Liabilities 216,079.16

Total Liabilities 216,079.16

Equity

3900 - Retained Earnings 85,494.08

Net Income -11,601.26

Total Equity 73,892.82

TOTAL LIABILITIES & EQUITY 289,971.98