Racine, WI
Racine Civic Centre
September 2013

	Sep-13 Actual	Sep-12 Actual	Sep-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget	Year End Forecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	11,786.28	10,101.99	15,375.00	94,124.21	116,604.52	122,905.00	137,380.00	121,899.21
4002 · Co-Promotions	0.00	0.00	0.00	3,107.23	15,383.00	0.00	0.00	8,107.23
4005 · Facility Fees Revenue/Rebate	1,459.90	130.95	645.00	13,668.16	12,709.21	12,695.00	14,045.00	16,518.16
4007 · Alcohol Surcharge	0.00	0.00	0.00	2,750.05	4,640.75	0.00	0.00	2,750.05
4008 · Concessions F & B	52.33	119.27	0.00	1,832.12	3,656.51	975.00	1,269.00	2,182.12
4010 · Merchandise	52.33	0.00	0.00	473.83	1,236.52	0.00	0.00	473.83
4012 · Catering - Outside Catering								
4012A · Catering - Internal	7,036.28	6,774.99	3,120.00	29,409.39	34,145.15	33,120.00	35,720.00	32,909.39
4012B · Catering- External	452.85	0.00	0.00	3,359.30	4,475.02	0.00	0.00	3,359.30
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	7,489.13	6,774.99	3,120.00	32,768.69	38,620.17	33,120.00	35,720.00	36,268.69
4014 · Reimbursed Labor	9,223.52	6,173.18	4,325.00	58,688.24	70,339.32	43,900.00	48,975.00	68,263.24
4015 · Reimbursed Pipe/Drape	1,290.00	0.00	0.00	7,450.00	6,760.00	0.00	0.00	7,450.00
4016 · Reimbursed Outside Vendor Labor	1,505.00	2,115.00	600.00	17,192.50	20,004.08	5,450.00	6,950.00	18,742.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	1,000.00	750.00	0.00	3,458.00	2,948.50	0.00	0.00	3,458.00
4018b · Reimb Linens	2,783.59	2,840.87	0.00	12,060.78	12,220.61	0.00	0.00	12,060.78
4018d · Reimb Outside Rentals	0.00	1,750.00	0.00	5,500.00	11,700.00	0.00	0.00	5,500.00
4018e · Reimb Outside Service	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	0.00	165.00	2,039.00	400.00	4,831.80	6,639.00	6,789.00	450.00
Total 4018 · Reimbursed Outside Expenses	3,783.59	5,505.87	2,039.00	21,418.78	32,100.91	6,639.00	6,789.00	21,468.78
4020 · In-House Equipment	725.00	309.50	1,000.00	4,809.00	8,503.50	17,640.00	18,380.00	5,559.00
4021 · Reimbursed Box Office	50.00	0.00	0.00	221.49	102.65	10,000.00	14,000.00	4,221.49
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	0.00	0.00	0.00	4,200.00	5,275.00	300.00	300.00	4,200.00
Total 4022 · Reimbursed Utilities	0.00	0.00	0.00	4,200.00	5,275.00	300.00	300.00	4,200.00
4026 · Reimbursed Event Insurance	621.00	1,049.00	1,350.00	3,725.51	4,803.00	6,975.00	8,550.00	4,850.51
4028 · Reimb Marketing & Advertising	0.00	0.00	0.00	1,476.86	6,282.83	3,000.00	3,000.00	2,676.86
4040 · Self Promotions	0.00	2,939.11	0.00	18,949.21	2,939.11	0.00	0.00	18,949.21
4042 · ATM Income	0.00	0.00	0.00	146.00	89.50	0.00	0.00	146.00
4045 · Misc. Income	0.00	0.00	0.00	0.00	7.91	0.00	0.00	0.00
4050 · Interest	0.00	0.00	0.00	0.00	1,958.32	0.00	0.00	0.00
4500 · Food and Beverage Sales								
4500a · Vending Income	117.03	0.00	0.00	1,685.44	1,593.42	0.00	0.00	1,685.44
4500e · Soda Income	3,546.23	3,570.30	1,430.00	12,651.03	12,132.84	11,049.50	13,271.50	14,075.53
4500f · N/A Beverage Income	0.00	0.00	0.00	0.00	1,088.23	0.00	0.00	0.00
4500h · Draft Beer Income	4,874.75	2,591.26	1,820.00	12,870.30	17,148.25	14,063.00	16,891.00	14,424.30
4500i · Bottled Beer Income	1,971.20	2,515.42	2,730.00	26,638.70	25,126.24	21,094.50	25,336.50	29,746.70

	Sep-13 Actual	Sep-12 Actual	Sep-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget	Year End Forecast
4500j · Wine Income	5,014.77	1,887.85	1,690.00	21,269.30	13,559.96	13,058.50	15,684.50	23,729.80
4500k · Liquor Income	6,896.24	12,223.56	5,330.00	38,078.97	46,082.64	41,184.50	49,466.50	42,481.97
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	22,420.22	22,788.39	13,000.00	113,193.74	116,731.58	100,450.00	120,650.00	126,143.74
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	60,458.30	58,007.25	41,454.00	400,195.62	468,748.39	364,049.00	416,008.00	470,870.62
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · COGS - Soda	895.44	1,129.48	507.00	4,776.77	5,157.00	3,919.00	4,707.00	5,449.77
5000f · COGS - N/A Beverages	0.00	281.25	0.00	0.00	1,719.39	0.00	0.00	0.00
5000h · COGS - Draft Beer	819.00	318.00	195.00	3,914.99	7,898.80	1,509.00	1,813.00	4,173.99
5000i · COGS - Bottled Beer	923.24	1,204.97	1,170.00	8,282.79	6,272.38	9,041.00	10,859.00	9,836.79
5000j · COGS - Wine	1,160.76	317.79	390.00	3,362.55	2,709.83	3,014.00	3,620.00	3,880.55
5000k · COGS - Liquor	1,973.56	789.98	1,443.00	10,731.13	8,670.72	11,153.00	13,396.00	12,907.13
5000l · COGS - Other Supplies	0.00	0.00	195.00	0.00	711.68	1,509.00	1,813.00	0.00
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	5,772.00	4,041.47	3,900.00	31,068.23	33,139.80	30,145.00	36,208.00	36,248.23
Total COGS	5,772.00	4,041.47	3,900.00	31,068.23	33,139.80	30,145.00	36,208.00	36,248.23
Gross Profit	54,686.30	53,965.78	37,554.00	369,127.39	435,608.59	333,904.00	379,800.00	434,622.39
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	1,621.89	3,886.28	600.00	18,293.61	24,499.27	5,450.00	6,950.00	18,293.61
6006 · Sound Equip Rental - Event	0.00	2,869.00	0.00	0.00	6,292.73	0.00	0.00	0.00
6008 · Co-Promotions	5,000.00	3,378.70	3,000.00	5,200.00	10,806.97	6,000.00	6,000.00	31,200.00
6010 · Outside Expense								
6010a · Pkg Meter Bags	0.00	547.28	0.00	0.00	944.56	0.00	0.00	
6010b · Linens	1,549.76	1,650.09	0.00	7,489.54	8,488.31	0.00	0.00	7,489.54
6010d · Outside Rentals	0.00	1,845.50	0.00	5,631.89	10,004.58	0.00	0.00	5,681.89
6010 · Outside Expense - Other	0.00	0.00	2,039.00	8.37	0.00	6,639.00	6,789.00	8.37
Total 6010 · Outside Expense	1,549.76	4,042.87	2,039.00	13,129.80	19,437.45	6,639.00	6,789.00	13,179.80
6012 · Event Insurance	411.00	796.00	1,350.00	3,061.00	4,008.00	6,975.00	8,550.00	4,186.00
6014 · Bar Expense/Equipment	103.20	666.02	0.00	1,904.67	5,571.31	146.00	191.00	1,957.67
6018 · Beverage Waste	17.26	104.50	0.00	591.65	473.79	0.00	0.00	591.65
6020 · Catering Expense	98.64	139.00	312.00	701.89	2,738.20	3,312.00	3,572.00	1,051.89
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	8,801.75	15,882.37	7,301.00	42,882.62	73,827.72	28,522.00	32,052.00	70,460.62
7000 · Personnel Services								
7001 · Full Time Staff	14,060.74	15,869.60	16,750.00	140,807.12	153,425.26	150,750.00	213,750.00	203,807.12
7005 · Support Staff Labor/non-reimb.	1,666.26	2,891.23	2,750.00	30,742.44	23,184.84	24,750.00	33,000.00	39,742.44
7007 · Event Staff Labor/reimb.	6,205.03	4,869.75	3,460.00	46,349.84	50,598.51	35,120.00	39,180.00	54,009.84

	Sep-13 Actual	Sep-12 Actual	Sep-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget	Year End Forecast
7009 · Bartender wages - non-reimb.	2,198.51	-145.68	0.00	10,886.16	7,813.48	0.00	0.00	10,886.16
7010 · Taxes and Benefits	6,353.78	7,793.28	8,500.00	61,643.86	61,376.82	76,500.00	102,000.00	87,143.86
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	30,484.32	31,278.18	31,460.00	290,429.42	296,398.91	287,120.00	387,930.00	395,589.42
8000 · General and Administrative								
8001 · Postage	0.00	0.00	60.00	50.40	268.43	540.00	720.00	230.40
8003 · Office Supplies	173.07	353.17	300.00	1,552.55	3,572.75	2,748.00	3,648.00	2,452.55
8006 · Office Equipment & Repair	0.00	813.42	0.00	380.60	2,085.84	0.00	0.00	380.60
8009 · Printing / Copier	247.35	0.00	125.00	1,136.16	1,028.57	1,125.00	1,500.00	1,511.16
8015 · Subscriptions/Dues/Memberships	466.00	73.91	100.00	1,044.00	1,937.20	900.00	1,200.00	1,844.00
8020 · Licenses & Permits	0.00	95.00	50.00	111.00	185.00	450.00	600.00	261.00
8024 · Employee Training	0.00	380.00	250.00	410.26	1,696.88	2,250.00	3,000.00	1,160.26
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	886.42	1,715.50	885.00	4,684.97	10,774.67	8,013.00	10,668.00	7,839.97
8100 · Occupancy								
8102 · Parking	906.28	60.75	250.00	2,190.74	1,850.67	2,250.00	3,000.00	2,940.74
8104 · Telephone	674.29	745.67	600.00	4,729.78	3,846.11	5,400.00	7,200.00	6,529.78
8106 · Utilities								
8106a · Sewer	1,556.74	2,143.00	285.00	2,683.46	3,665.65	2,910.00	3,960.00	3,793.46
8106b · Water	2,481.04	2,919.79	475.00	4,472.40	5,717.23	4,850.00	6,600.00	6,322.40
8106c · Gas	250.75	291.50	1,805.00	16,348.00	13,457.53	18,430.00	25,080.00	23,378.00
8106d · Electric	6,753.85	7,015.81	6,460.00	60,858.72	64,937.12	65,960.00	89,760.00	86,758.72
8106e · Waste	150.76	303.75	475.00	2,879.66	4,947.44	4,850.00	6,600.00	3,989.66
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	11,193.14	12,673.85	9,500.00	87,242.24	92,724.97	97,000.00	132,000.00	124,242.24
8108 · HVAC R&M - DPW	0.00	1,666.67	0.00	0.00	15,000.00	0.00	0.00	0.00
8110 · Equipment R&M	250.00	662.66	500.00	4,207.32	864.71	4,500.00	6,000.00	8,707.32
8114 · Building Maintenance	0.00	434.17	0.00	1,293.07	503.72	0.00	0.00	1,293.07
8116 · Service Contracts								
8116b · Maintenance Supplies	469.25	421.04	0.00	3,371.57	7,536.77	0.00	0.00	3,371.57
8116c · Pest control	0.00	45.83	0.00	0.00	394.13	0.00	0.00	0.00
8116d · Security control of Festival Ha	146.92	139.26	0.00	1,322.28	1,253.34	0.00	0.00	1,322.28
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	616.17	606.13	0.00	4,693.85	9,184.24	0.00	0.00	4,693.85
8118 · Grounds Maintenance	20.08	476.22	1,500.00	1,452.53	3,076.19	14,750.00	21,000.00	7,702.53
8120 · Building Insurance	834.50	905.58	1,000.00	7,936.98	6,003.24	9,000.00	12,000.00	10,936.98
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	14,494.46	18,231.70	13,350.00	113,746.51	133,053.85	132,900.00	181,200.00	167,046.51
8200 · Travel & Motor Vehicle								
8202 · Travel	2,336.59	1,786.89	0.00	6,587.65	7,231.50	3,500.00	5,500.00	8,587.65

	Sep-13 Actual	Sep-12 Actual	Sep-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget	Year End Forecast
8204 · Motor Vehicle	200.42	197.50	0.00	1,851.41	1,910.69	0.00	0.00	1,851.41
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	616.72	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	2,537.01	1,984.39	0.00	8,439.06	9,758.91	3,500.00	5,500.00	10,439.06
8300 · Services / Operations								
8302 · Professional Fees	279.42	350.55	250.00	2,335.14	14,823.40	2,250.00	3,000.00	3,085.14
8304 · Contract Labor	0.00	0.00	0.00	1,996.90	2,714.26	0.00	0.00	3,546.90
8310 · License, Permit & Insp.Fees	106.67	106.67	0.00	1,035.07	1,065.17	0.00	0.00	1,035.07
8312 · Supplies & Materials	364.40	89.33	900.00	4,801.06	3,459.36	8,100.00	10,800.00	14,801.06
8314 · Outside Rental Expense	0.00	0.00	0.00	0.00	736.83	0.00	0.00	0.00
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	585.00	574.00	900.00	1,200.00	885.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	585.00	574.00	900.00	1,200.00	885.00
8319 · Staff Recognition	0.00	55.00	50.00	0.00	588.61	650.00	1,250.00	1,100.00
8324 · Vending Expense	0.00	0.00	0.00	0.00	27.00	0.00	0.00	0.00
8330 · Management Training	0.00	0.00	0.00	667.00	345.00	0.00	0.00	667.00
8331 · Hospitality/M & E	80.04	60.25	0.00	1,303.01	642.16	0.00	0.00	1,303.01
8332 · Marketing & Advertising	420.00	4,348.81	850.00	7,829.92	12,958.97	10,650.00	13,200.00	11,579.92
8334 · Computers	0.00	0.00	100.00	88.78	811.33	900.00	1,200.00	388.78
8336 · Credit Card Fees	-11.13	47.21	100.00	610.50	325.80	900.00	1,200.00	910.50
8338 · Banking/Service Fees	30.50	23.91	50.00	381.64	551.63	450.00	600.00	531.64
8340 · Banking / Bad Debt	-14.38	-18.66	0.00	-81.94	168.73	0.00	0.00	-81.94
8342 · Cash Over / (Short)	-25.80	-229.93	0.00	195.68	-296.08	0.00	0.00	195.68
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	1,229.72	4,833.14	2,400.00	21,747.76	39,496.17	24,800.00	32,450.00	39,947.76
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	58,433.68	73,925.28	55,396.00	481,930.34	563,310.23	484,855.00	649,800.00	691,323.34
Net Ordinary Income	-3,747.38	-19,959.50	-17,842.00	-112,802.95	-127,701.64	-150,951.00	-270,000.00	-251,520.95
Other Income/Expense								
Other Income								
4060 · City Subsidy	22,500.00	25,500.00	22,500.00	202,500.00	229,500.00	202,500.00	270,000.00	270,000.00
Total Other Income	22,500.00	25,500.00	22,500.00	202,500.00	229,500.00	202,500.00	270,000.00	270,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	22,500.00	25,500.00	22,500.00	202,500.00	229,500.00	202,500.00	270,000.00	270,000.00
Net Income	**18,752.62**	**5,540.50**	**4,658.00**	**89,697.05**	**101,798.36**	**51,549.00**	**0.00**	18,479.05

Racine Civic Centre
Balance Sheet
As of September 30, 2013

	Sep 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	285,137.87
1030 · Box Office Account	2,863.69
Total Checking/Savings	288,001.56
Accounts Receivable	
1200 · Accounts Receivable	35,500.71
Total Accounts Receivable	35,500.71
Other Current Assets	
1010 · Event Bank	2,800.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	140.00
1499 · Undeposited Funds	12,239.45
1500 · Concession Inventory	
1500e · Inventory - Soda	576.66
1500h · Inventory - Draft Beer	242.00
1500i · Inventory - Bottled Beer	230.42
1500j · Inventory - Wine	1,177.24
1500k · Inventory - Liquor	6,902.54
Total 1500 · Concession Inventory	9,128.86
1625 · Prepaid Expenses	11,803.30
Total Other Current Assets	36,361.61
Total Current Assets	359,863.88
TOTAL ASSETS	**359,863.88**

Racine Civic Centre
Balance Sheet
As of September 30, 2013

	Sep 30, 13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	45,188.30
Total Accounts Payable	45,188.30
Other Current Liabilities	
2200 · Sales Tax Payable	4,627.71
3020 · Accrued Payroll	6,340.03
3028 · Unearned City Subsidy	67,500.00
3039 · Building Deposits	53,910.67
3050 · Event Marketing Fund	7,106.04
Total Other Current Liabilities	139,484.45
Total Current Liabilities	184,672.75
Total Liabilities	184,672.75
Equity	
3900 · Retained Earnings	85,494.08
Net Income	89,697.05
Total Equity	175,191.13
TOTAL LIABILITIES & EQUITY	**359,863.88**