

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 09-12

RESOLVED, that the Chairman and Executive Director are authorized to execute a twelve-month extension of the vacant land listing contract with Equity Commercial Real Estate, LLC, for marketing of the Authority's land in the Washington Avenue-West Boulevard Redevelopment Area.

Fiscal Note: The original contract was approved by resolution 08-09, adopted by the Authority on May 7, 2008. The contract provides for a commission of the higher of 10% of the sale price or \$25,000. Funding for this item is available through TID No. 11.

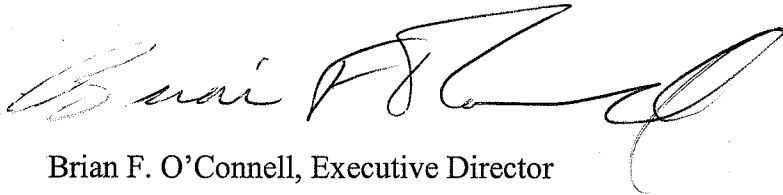
Adopted on: June 3, 2008

Seal

By a Vote of

For:	4
Against:	0
Abstain:	0

Attest:



Brian F. O'Connell, Executive Director