



CDBG Advisory Board | City of Racine, Wisconsin
Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – September 9, 2024
Common Council – September 17, 2024

PREPARED BY: Katheryn Knoff, Contracts and Grants Coordinator

REVIEWED BY: Cathy Anderson, Economic Development and Housing Manager

SUBJECT: Communication sponsored by Mayor Mason, requesting an allocation of up to \$104,809 of 2024 CDBG funds for Public Facilities, Special Assessments, and Privately-Owned Utilities.

BACKGROUND & ANALYSIS:

During the Board meeting on August 12, 2024, the allocation for the YMCA demolition was set at \$530,000. Upon further research, it was determined that this allocation does not align with HUD's 30% maximum for the slum/blight national objective, after accounting for the administrative allocation.

As a result, staff has decided to reallocate \$104,809.00 from Other Real Property Improvements (Chapter 5) to Public Facilities, Special Assessments, and Privately-Owned Utilities (Chapter 6). This reallocated funding will be directed to the City of Racine Department of Public Works for infrastructure improvements in predominantly low- and moderate-income (LMI) neighborhoods.

Please see the attached spreadsheet with allocations and staff recommendations for funding.

BUDGETARY IMPACT:

There are sufficient CDBG funds available from Other Real Property Improvements (Ch. 5) to meet this request.

RECOMMENDED ACTION:

That the CDBG Advisory Board recommends approval of the allocation of up to \$104,809 of 2024 CDBG funds for Public Facilities, Special Assessments, and Privately-Owned Utilities.