

Racine, WI
Racine Civic Centre
March 2017

	Mar-17 Actual	Mar-16 Actual	Mar-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	8,062.25	7,949.13	5,145.00	31,176.04	38,936.97	18,445.00	122,120.00
4001 - Non-Profit/City Discounts	-5,650.00	-6,985.00	0.00	-12,025.00	-15,891.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	39.68	0.00	1,000.00	354.68	996.16	1,950.00	15,350.00
4008 - Concessions F & B	184.11	75.20	400.00	511.94	536.27	700.00	2,100.00
4010 - Merchandise	898.19	0.00	0.00	898.19	0.00	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	2,431.97	1,766.13	1,000.00	5,511.57	10,571.97	3,280.00	50,580.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	190.00	0.00	0.00
Total 4012 - Catering - Outside Catering	2,431.97	1,766.13	1,000.00	5,511.57	10,761.97	3,280.00	50,580.00
4014 - Reimbursed Labor	2,500.92	3,507.08	3,625.00	8,385.79	16,698.79	10,425.00	56,950.00
4015 - Reimbursed Pipe/Drape	0.00	2,610.00	0.00	1,920.00	4,530.00	0.00	0.00
4016 - Reimbursed Outside Vendor Labor	950.00	325.00	1,150.00	1,150.00	1,300.00	1,725.00	12,175.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	200.00	200.00	0.00	800.00	800.00	0.00	0.00
4018b - Reimb Linens	838.78	479.24	0.00	1,302.86	1,174.31	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	0.00	0.00	0.00	400.00	5,700.00
Total 4018 - Reimbursed Outside Expenses	1,038.78	679.24	0.00	2,102.86	1,974.31	400.00	5,700.00
4020 - In-House Equipment	1,400.00	1,525.00	150.00	4,610.00	4,950.00	3,400.00	16,600.00
4021 - Reimbursed Box Office	0.00	0.00	6,000.00	0.00	8.17	6,200.00	15,700.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	400.00	2,850.00
Total 4022 - Reimbursed Utilities	0.00	0.00	0.00	0.00	0.00	400.00	2,850.00
4026 - Reimbursed Event Insurance	615.00	0.00	0.00	615.00	525.00	205.00	5,855.00
4040 - Self Promotions	13,996.76	0.00	0.00	13,996.76	0.00	0.00	0.00
4050 - Interest	34.15	22.17	0.00	99.12	65.06	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	291.15	537.58	0.00	291.15	591.81	0.00	0.00
4500e - Soda Income	995.93	0.00	490.00	1,379.55	2,152.45	1,225.00	17,220.00
4500h - Draft Beer Income	250.00	0.00	420.00	250.00	0.00	1,050.00	14,760.00
4500i - Bottled Beer Income	978.11	0.00	770.00	2,423.42	1,630.42	1,925.00	27,060.00
4500j - Wine Income	651.77	0.00	595.00	1,172.06	759.98	1,487.50	20,910.00
4500k - Liquor Income	2,566.42	0.00	1,225.00	4,058.08	2,304.18	3,062.50	43,050.00
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 - Food and Beverage Sales	5,733.38	537.58	3,500.00	9,574.26	7,438.84	8,750.00	123,000.00

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49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	32,235.19	12,011.53	21,970.00	68,881.21	72,830.54	55,880.00	428,980.00
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	202.50	113.53	137.00	353.25	1,079.14	342.00	4,797.00
5000h - COGS - Draft Beer	135.00	0.00	53.00	135.00	0.00	132.00	1,845.00
5000i - COGS - Bottled Beer	7,442.50	0.00	315.00	7,944.28	491.75	788.00	11,070.00
5000j - COGS - Wine	363.19	-29.98	105.00	461.65	253.61	263.00	3,690.00
5000k - COGS - Liquor	440.78	19.99	442.00	911.90	930.38	1,105.00	15,498.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	8,583.97	103.54	1,052.00	9,806.08	2,754.88	2,630.00	36,900.00
Total COGS	8,583.97	103.54	1,052.00	9,806.08	2,754.88	2,630.00	36,900.00
Gross Profit	23,651.22	11,907.99	20,918.00	59,075.13	70,075.66	53,250.00	392,080.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	2,117.43	475.00	1,150.00	2,389.65	1,360.86	1,725.00	12,175.00
6010b - Linens	499.49	260.55	0.00	1,016.90	1,262.07	0.00	0.00
6010d - Outside Rentals	0.00	0.00	0.00	44.71	0.00	400.00	5,700.00
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 - Outside Expense	499.49	260.55	0.00	1,061.61	1,262.07	400.00	5,700.00
6012 - Event Insurance	358.00	0.00	0.00	358.00	308.00	205.00	5,855.00
6014 - Bar Expense/Equipment	583.90	0.00	60.00	656.69	22.88	105.00	315.00
6015 - Concessions Supply Expense	503.08	0.00		503.08	0.00		
6018 - Beverage Waste	216.69	86.89	0.00	235.21	136.72	0.00	0.00
6020 - Catering Expense	268.62	182.82	100.00	448.10	1,916.41	328.00	5,058.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	4,547.21	1,005.26	1,310.00	5,652.34	5,006.94	2,763.00	29,103.00
7000 - Personnel Services							
7001 - Full Time Staff	14,841.24	15,982.97	17,000.00	46,181.37	44,336.07	51,000.00	216,000.00
7005 - Support Staff Labor/non-reimb.	3,660.50	2,652.50	2,000.00	7,966.53	4,939.25	6,000.00	24,000.00
7007 - Event Staff Labor/reimb.	2,451.32	1,616.86	2,900.00	8,309.05	9,420.81	8,340.00	45,560.00
7009 - Bartender wages - non-reimb.	1,121.49	7.14	0.00	1,578.69	722.81	0.00	0.00
7010 - Taxes and Benefits	6,030.28	7,786.50	8,000.00	18,688.71	22,484.64	24,000.00	97,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	28,104.83	28,045.97	29,900.00	82,724.35	81,903.58	89,340.00	382,560.00
8000 - General and Administrative							

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8001 - Postage	0.00	0.00	50.00	20.15	0.00	150.00	600.00
8003 - Office Supplies	249.11	213.84	200.00	666.67	1,773.71	577.00	3,477.00
8009 - Printing / Copier	92.74	92.74	120.00	324.77	343.51	360.00	1,440.00
8015 - Subscriptions/Dues/Memberships	238.84	87.96	100.00	701.58	373.88	300.00	1,200.00
8024 - Employee Training	0.00	0.00	250.00	0.00	106.57	750.00	9,500.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	580.69	394.54	720.00	1,713.17	2,597.67	2,137.00	16,217.00
8100 - Occupancy							
8102 - Parking	100.00	100.00	100.00	300.00	300.00	300.00	600.00
8104 - Telephone	300.67	417.09	500.00	947.01	1,299.74	1,500.00	6,000.00
8106 - Utilities							
8106a - Sewer	200.58	211.12	330.00	200.58	211.12	1,050.00	3,600.00
8106b - Water	583.26	617.57	770.00	583.26	617.57	2,450.00	8,400.00
8106c - Gas	3,248.64	2,605.51	1,870.00	12,328.45	11,630.16	5,950.00	20,400.00
8106d - Electric	6,730.59	8,095.79	7,700.00	20,197.00	22,831.47	24,500.00	84,000.00
8106e - Waste	265.79	165.64	330.00	460.75	501.08	1,050.00	3,600.00
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	11,028.86	11,695.63	11,000.00	33,770.04	35,791.40	35,000.00	120,000.00
8110 - Equipment R&M	129.95	250.00	500.00	129.95	491.61	1,500.00	6,000.00
8114 - Building Maintenance	0.00	30.44	0.00	449.32	30.44	0.00	0.00
8116 - Service Contracts							
8116b - Maintenance Supplies	265.36	357.42	0.00	886.07	878.99	0.00	0.00
8116d - Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	265.36	357.42	0.00	1,111.07	1,103.99	0.00	0.00
8118 - Grounds Maintenance	0.00	0.00	500.00	0.00	121.87	1,500.00	6,000.00
8120 - Building Insurance	1,059.83	1,104.92	1,250.00	3,179.49	3,314.76	3,750.00	15,000.00
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	12,884.67	13,955.50	13,850.00	39,886.88	42,453.81	43,550.00	153,600.00
8200 - Travel & Motor Vehicle							
8202 - Travel	0.00	897.86	1,500.00	0.00	897.86	1,500.00	6,000.00
8204 - Motor Vehicle	139.50	134.75	0.00	542.75	475.25	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 - Travel & Motor Vehicle	139.50	1,032.61	1,500.00	542.75	1,373.11	1,500.00	6,000.00
8300 - Services / Operations							
8302 - Professional Fees	271.87	239.71	275.00	719.41	774.98	825.00	3,300.00

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8304 · Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
8310 · License, Permit & Insp.Fees	106.67	106.67	50.00	320.01	320.01	150.00	600.00
8312 · Supplies & Materials	1,389.24	-104.45	500.00	1,221.70	3,081.36	1,500.00	8,700.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	0.00	0.00	100.00	0.00	312.99	300.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	312.99	300.00	1,200.00
8319 · Staff Recognition	112.70	0.00	50.00	112.70	87.95	150.00	800.00
8330 · Management Training	611.52	0.00	0.00	611.52	92.00	0.00	0.00
8331 · Hospitality/M & E	0.00	0.00	0.00	32.25	23.76	0.00	0.00
8332 · Marketing & Advertising	3,740.68	0.00	300.00	3,868.32	51.12	900.00	3,600.00
8334 · Computers	144.00	91.02	100.00	112.94	847.69	300.00	1,200.00
8336 · Credit Card Fees	144.19	-0.48	50.00	187.97	23.85	150.00	600.00
8338 · Banking/Service Fees	40.00	20.00	50.00	125.00	106.41	150.00	600.00
8340 · Banking / Bad Debt	-1,875.00	0.00	0.00	-1,884.99	-10.39	0.00	0.00
8342 · Cash Over / (Short)	-41.00	0.00	0.00	-48.61	-6.01	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	4,644.87	352.47	1,475.00	5,378.22	5,705.72	4,425.00	23,600.00
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	50,901.77	44,786.35	48,755.00	135,897.71	139,040.83	143,715.00	611,080.00
Net Ordinary Income	-27,250.55	-32,878.36	-27,837.00	-76,822.58	-68,965.17	-90,465.00	-219,000.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	54,750.00	60,750.00	54,750.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	54,750.00	60,750.00	54,750.00	219,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	54,750.00	60,750.00	54,750.00	219,000.00
Net Income	-9,000.55	-12,628.36	-9,587.00	-22,072.58	-8,215.17	-35,715.00	0.00

Racine Civic Centre
Balance Sheet
As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	173,686.73
1030 · Box Office Account	6,644.61
1035 · Money Market Account	<u>160,865.38</u>
Total Checking/Savings	341,196.72
Accounts Receivable	
1200 · Accounts Receivable	<u>34,961.17</u>
Total Accounts Receivable	34,961.17
Other Current Assets	
1010 · Event Bank	3,347.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	1,330.21
1499 · Undeposited Funds	-4,000.00
1500 · Concession Inventory	
1500b · Inventory - Concessions	591.59
1500e · Inventory - Soda	649.07
1500h · Inventory - Draft Beer	1,241.00
1500i · Inventory - Bottled Beer	753.19
1500j · Inventory - Wine	2,534.47
1500k · Inventory - Liquor	<u>8,056.77</u>
Total 1500 · Concession Inventory	13,826.09
1625 · Prepaid Expenses	8,823.96
1630 · Prepaid Advertising	<u>8,146.00</u>
Total Other Current Assets	<u>31,723.26</u>
Total Current Assets	<u>407,881.15</u>
TOTAL ASSETS	<u><u>407,881.15</u></u>

Racine Civic Centre
Balance Sheet
As of March 31, 2017

	<u>Mar 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	20,003.86
Total Accounts Payable	<u>20,003.86</u>
Other Current Liabilities	
2200 - Sales Tax Payable	3,041.82
3020 - Accrued Payroll	11,510.77
3028 - Unearned City Subsidy	54,750.00
3039 - Building Deposits	118,266.19
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>235,568.78</u>
Total Current Liabilities	<u>255,572.64</u>
Total Liabilities	255,572.64
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>-22,072.58</u>
Total Equity	<u>152,308.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>407,881.15</u></u>