



NEIGHBORHOOD HOUSING SERVICES
of Southeast Wisconsin

June 30, 2006

Mayor Gary Becker
Members of the Common Council
c/o the City Clerk,
730 Washington Avenue
Racine, WI 53403.

Dear Mayor Becker:

For several months, M & I Community Development Corporation and NHS of Southeast Wisconsin have been discussing redevelopment possibilities at the former Homeward Bound site at 1014 Martin Luther King Drive. We believe we have developed an exciting plan to create homeownership opportunities, and contribute to the continued revitalization of the entire neighborhood.

In order to bring our plan to fruition, we are requesting the City of Racine's financial participation in clearing the site and providing essential infrastructure. We believe this can best be accomplished through the creation of a Tax Incremental District, encompassing the former Homeward Bound site. Please refer the matter of creating a district and adopting a plan to the appropriate committees and commissions for review and recommendation."

As always, your questions, comments and observations are welcome. Thank you for your thoughtful consideration of this request.

Sincerely,

A handwritten signature in black ink that reads "Domenick Martinelli". The signature is written in a cursive, slightly slanted style.

Domenick Martinelli
Executive Director

Cc: Brian O'Connell, Director of City Development