

# MEMO

To: RPL Board  
From: Evelin Garcia, Business Manager  
Date: 03/11/2024  
Subject: Library Endowed Account

Would like to request a draw from the Library Endowed Trust in the amount of \$10,034 this draw would be used to pay the following:

- Anon Conti Education \$8,034
- Issue a \$2,000 positive balance

The Anon Conti Education is part of the RPL Endowed Fund. This request is being carried out based on the recommendation from the City Finance Director, no account should be carrying a negative balance forward.

There is a current balance of approximately \$26,054 if the draw is approved it would bring the balance down to \$16,024. Please remember these balances are subject to change due to market fluctuations.

Any questions or concerns please feel free to contact me!