

Assessment Rates for 2009 construction season

Resolved, that the proposed special assessment rates for public hearings in 2008 (2009 construction) for portland cement concrete paving and curb and gutter be as follows:

Portland Cement Concrete Paving

Residential Paving (7 inch) - 26' Flange to Flange	\$47.00/Front Foot
Residential Paving (7 inch) - 32' Flange to Flange	\$57.00/Front Foot
Commercial Paving (8 inch) - 32' Flange to Flange	\$62.00/Front Foot
Industrial Paving (9 inch) - 32' Flange to Flange	\$67.00/Front Foot
Industrial Paving (9 inch) - 44' Flange to Flange	\$97.00/Front Foot
Industrial Paving (10 inch) - 44' Flange to Flange	\$112.00/Front Foot

Portland Cement Concrete Curb and Gutter (30 inch)

7" Pavement	\$18.00/Front Foot
8" Pavement	\$19.00/Front Foot
9" Pavement	\$20.00/Front Foot
10" Pavement	\$21.00/Front Foot

Sewer and Water Services

\$8,500.00/Each

Further resolved, that these special assessment rates become effective upon passage of the Common Council for all preliminary resolutions.

These rates apply to all streets, regardless of width, unless the actual construction cost is less, then the front foot cost shall be reduced accordingly.

Fiscal Note: These rates are established so that the abutting property owner pays 100% of the cost of such street improvements.

30 Year Fixed Interest Rate Trend Apr 1971 - Dec 2007



Chart by <http://www.PhoenixRealEstateGuy.com>
Data supplied by FreddieMac

Date

Front Feet	40	40	40	40
Street Width	26	26	32	32
Street \$/ front foot	\$47.00	\$47.00	\$57.00	\$57.00
Curb \$/ front foot	\$18.00	\$18.00	\$18.00	\$18.00
Project Cost	\$2,600.00	\$2,600.00	\$3,000.00	\$3,000.00
Years	10	20	10	20
Interest rate	8.0%	5.0%	8.0%	5.0%
Annual Installment	\$387.48	\$208.63	\$447.09	\$240.73
Total Installments	\$3,874.77	\$4,172.61	\$4,470.88	\$4,814.56
Total Interest	\$1,274.77	\$1,572.61	\$1,470.88	\$1,814.56
Additional Cost to property owner		\$297.85		\$343.67

Front Feet	60	60	60	60
Street Width	26	26	32	32
Street \$/ front foot	\$47.00	\$47.00	\$57.00	\$57.00
Curb \$/ front foot	\$18.00	\$18.00	\$18.00	\$18.00
Project Cost	\$3,900.00	\$3,900.00	\$4,500.00	\$4,500.00
Years	10	20	10	20
Interest rate	8.0%	5.0%	8.0%	5.0%
Annual Installment	\$581.22	\$312.95	\$670.63	\$361.09
Total Installments	\$5,812.15	\$6,258.92	\$6,706.33	\$7,221.83
Total Interest	\$1,912.15	\$2,358.92	\$2,206.33	\$2,721.83
Additional Cost to property owner		\$446.77		\$515.51

Front Feet	80	80	80	80
Street Width	26	26	32	32
Street \$/ front foot	\$47.00	\$47.00	\$57.00	\$57.00
Curb \$/ front foot	\$18.00	\$18.00	\$18.00	\$18.00
Project Cost	\$5,200.00	\$5,200.00	\$6,000.00	\$6,000.00
Years	10	20	10	20
Interest rate	8.0%	5.0%	8.0%	5.0%
Annual Installment	\$774.95	\$417.26	\$894.18	\$481.46
Total Installments	\$7,749.53	\$8,345.23	\$8,941.77	\$9,629.11
Total Interest	\$2,549.53	\$3,145.23	\$2,941.77	\$3,629.11
Additional Cost to property owner		\$595.70		\$687.34

Front Feet	100	100	100	100
Street Width	26	26	32	32
Street \$/ front foot	\$47.00	\$47.00	\$57.00	\$57.00
Curb \$/ front foot	\$18.00	\$18.00	\$18.00	\$18.00
Project Cost	\$6,500.00	\$6,500.00	\$7,500.00	\$7,500.00
Years	10	20	10	20
Interest rate	8.0%	5.0%	8.0%	5.0%
Annual Installment	\$968.69	\$521.58	\$1,117.72	\$601.82
Total Installments	\$9,686.92	\$10,431.54	\$11,177.21	\$12,036.39
Total Interest	\$3,186.92	\$3,931.54	\$3,677.21	\$4,536.39
Additional Cost to property owner		\$744.62		\$859.18