



# City of Racine

City Hall  
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[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0126-25**

**Agenda Date: 04/14/2025**

**File Type: Resolution**

1202 Main Street

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for 1202 Main Street is approved.

Fiscal Note: \$8,600 is the total project cost, \$4,300 is a forgivable loan, and \$4,300 is a loan at 0.75% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.