

Racine, WI
Racine Civic Centre
August 2013

	Aug-13 Actual	Aug-12 Actual	Aug-13 Budget	2013 YTD Actual	2012 YTD Actual	2013 YTD Budget	2013 Budget	Year End Forecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	10,870.62	12,785.50	15,850.00	82,337.93	106,502.53	107,530.00	137,380.00	112,237.93
4002 · Co-Promotions	0.00	0.00	0.00	3,107.23	15,383.00	0.00	0.00	8,107.23
4005 · Facility Fees Revenue/Rebate	802.00	1,424.75	1,650.00	12,208.26	12,578.26	12,050.00	14,045.00	14,208.26
4007 · Alcohol Surcharge	0.00	1,228.00	0.00	2,750.05	4,640.75	0.00	0.00	2,750.05
4008 · Concessions F & B	0.00	0.00	0.00	1,779.79	3,537.24	975.00	1,269.00	1,979.79
4010 · Merchandise	0.00	0.00	0.00	421.50	1,236.52	0.00	0.00	421.50
4012 · Catering - Outside Catering								
4012A · Catering - Internal	2,880.62	3,365.76	6,250.00	22,373.11	27,370.16	30,000.00	35,720.00	30,923.11
4012B · Catering- External	195.17	327.23	0.00	2,906.45	4,475.02	0.00	0.00	2,906.45
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	3,075.79	3,692.99	6,250.00	25,279.56	31,845.18	30,000.00	35,720.00	33,829.56
4014 · Reimbursed Labor	11,237.95	11,301.14	7,025.00	49,464.72	64,166.14	39,575.00	48,975.00	62,914.72
4015 · Reimbursed Pipe/Drape	0.00	0.00	0.00	6,160.00	6,760.00	0.00	0.00	6,160.00
4016 · Reimbursed Outside Vendor Labor	5,335.00	4,195.00	600.00	15,687.50	17,889.08	4,850.00	6,950.00	17,887.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	428.00	300.00	0.00	2,458.00	2,198.50	0.00	0.00	2,458.00
4018b · Reimb Linens	2,232.71	1,331.08	0.00	9,277.19	9,379.74	0.00	0.00	9,277.19
4018d · Reimb Outside Rentals	1,700.00	50.00	0.00	5,500.00	9,950.00	0.00	0.00	5,500.00
4018e · Reimb Outside Service	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	0.00	500.00	1,550.00	400.00	4,666.80	4,600.00	6,789.00	450.00
Total 4018 · Reimbursed Outside Expenses	4,360.71	2,181.08	1,550.00	17,635.19	26,595.04	4,600.00	6,789.00	17,685.19
4020 · In-House Equipment	200.00	150.00	700.00	4,084.00	8,194.00	16,640.00	18,380.00	6,684.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	171.49	102.65	10,000.00	14,000.00	3,671.49
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	1,350.00	1,325.00	0.00	4,200.00	5,275.00	300.00	300.00	4,200.00
Total 4022 · Reimbursed Utilities	1,350.00	1,325.00	0.00	4,200.00	5,275.00	300.00	300.00	4,200.00
4026 · Reimbursed Event Insurance	1,226.01	637.00	900.00	3,104.51	3,754.00	5,625.00	8,550.00	5,579.51
4028 · Reimb Marketing & Advertising	0.00	0.00	0.00	1,476.86	6,282.83	3,000.00	3,000.00	2,976.86
4040 · Self Promotions	0.00	0.00	0.00	18,949.21	0.00	0.00	0.00	18,949.21
4042 · ATM Income	0.00	0.00	0.00	146.00	89.50	0.00	0.00	146.00
4045 · Misc. Income	0.00	0.00	0.00	0.00	7.91	0.00	0.00	0.00
4050 · Interest	0.00	0.00	0.00	0.00	1,958.32	0.00	0.00	0.00
4500 · Food and Beverage Sales								
4500a · Vending Income	241.68	472.89	0.00	1,568.41	1,593.42	0.00	0.00	1,568.41
4500e · Soda Income	2,960.03	3,776.52	1,705.00	9,104.80	8,562.54	9,619.50	13,271.50	11,719.80
4500f · N/A Beverage Income	0.00	262.50	0.00	0.00	1,088.23	0.00	0.00	0.00
4500h · Draft Beer Income	3,185.55	1,518.37	2,170.00	7,995.55	14,556.99	12,243.00	16,891.00	10,349.05
4500i · Bottled Beer Income	9,257.70	5,553.77	3,255.00	24,667.50	22,610.82	18,364.50	25,336.50	31,989.50
4500j · Wine Income	5,157.96	3,720.87	2,015.00	16,254.53	11,672.11	11,368.50	15,684.50	20,961.53

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4500k · Liquor Income	6,033.43	3,721.41	6,355.00	31,182.73	33,859.08	35,854.50	49,466.50	40,335.23
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	26,836.35	19,026.33	15,500.00	90,773.52	93,943.19	87,450.00	120,650.00	116,923.52
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	65,294.43	57,946.79	50,025.00	339,737.32	410,741.14	322,595.00	416,008.00	437,312.32
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · COGS - Soda	1,451.40	1,442.13	605.00	3,881.33	4,027.52	3,412.00	4,707.00	5,241.33
5000f · COGS - N/A Beverages	0.00	243.56	0.00	0.00	1,438.14	0.00	0.00	0.00
5000h · COGS - Draft Beer	1,250.99	644.00	233.00	3,095.99	7,580.80	1,314.00	1,813.00	3,618.99
5000i · COGS - Bottled Beer	3,433.76	2,221.95	1,395.00	7,359.55	5,067.41	7,871.00	10,859.00	10,497.55
5000j · COGS - Wine	-198.65	608.33	465.00	2,201.79	2,392.04	2,624.00	3,620.00	3,247.79
5000k · COGS - Liquor	2,310.17	1,716.36	1,721.00	8,757.57	7,880.74	9,710.00	13,396.00	13,150.57
5000l · COGS - Other Supplies	0.00	0.00	233.00	0.00	711.68	1,314.00	1,813.00	0.00
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	8,247.67	6,876.33	4,652.00	25,296.23	29,098.33	26,245.00	36,208.00	35,756.23
Total COGS	8,247.67	6,876.33	4,652.00	25,296.23	29,098.33	26,245.00	36,208.00	35,756.23
Gross Profit	57,046.76	51,070.46	45,373.00	314,441.09	381,642.81	296,350.00	379,800.00	401,556.09
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	5,310.72	4,589.95	600.00	16,671.72	20,612.99	4,850.00	6,950.00	16,671.72
6006 · Sound Equip Rental - Event	0.00	0.00	0.00	0.00	3,423.73	0.00	0.00	0.00
6008 · Co-Promotions	0.00	378.57	0.00	200.00	7,428.27	3,000.00	6,000.00	16,700.00
6010 · Outside Expense								
6010a · Pkg Meter Bags	0.00	0.00	0.00	0.00	397.28	0.00	0.00	
6010b · Linens	1,504.61	1,474.37	0.00	5,939.78	6,838.22	0.00	0.00	5,939.78
6010d · Outside Rentals	1,261.71	677.56	0.00	5,631.89	8,159.08	0.00	0.00	5,681.89
6010 · Outside Expense - Other	0.00	0.00	1,550.00	8.37	0.00	4,600.00	6,789.00	8.37
Total 6010 · Outside Expense	2,766.32	2,151.93	1,550.00	11,580.04	15,394.58	4,600.00	6,789.00	11,630.04
6012 · Event Insurance	685.00	874.00	900.00	2,650.00	3,212.00	5,625.00	8,550.00	5,125.00
6014 · Bar Expense/Equipment	708.61	473.53	0.00	1,801.47	4,905.29	146.00	191.00	1,831.47
6018 · Beverage Waste	83.62	97.58	0.00	574.39	369.29	0.00	0.00	574.39
6020 · Catering Expense	0.00	0.00	625.00	603.25	2,599.20	3,000.00	3,572.00	1,458.25
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	9,554.27	8,565.56	3,675.00	34,080.87	57,945.35	21,221.00	32,052.00	53,990.87
7000 · Personnel Services								
7001 · Full Time Staff	13,517.68	13,785.87	16,750.00	126,746.38	137,555.66	134,000.00	213,750.00	206,496.38
7005 · Support Staff Labor/non-reimb.	3,760.54	1,876.27	2,750.00	29,076.18	20,293.61	22,000.00	33,000.00	41,076.18
7007 · Event Staff Labor/reimb.	8,210.01	8,391.04	5,620.00	40,144.81	45,728.76	31,660.00	39,180.00	50,904.81
7009 · Bartender wages - non-reimb.	3,064.58	2,819.57	0.00	8,687.65	7,959.16	0.00	0.00	8,687.65

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7010 · Taxes and Benefits	4,965.61	4,308.25	8,500.00	55,290.08	53,583.54	68,000.00	102,000.00	89,290.08
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	33,518.42	31,181.00	33,620.00	259,945.10	265,120.73	255,660.00	387,930.00	396,455.10
8000 · General and Administrative								
8001 · Postage	0.00	56.90	60.00	50.40	268.43	480.00	720.00	290.40
8003 · Office Supplies	506.81	97.71	300.00	1,379.48	3,219.58	2,448.00	3,648.00	2,579.48
8006 · Office Equipment & Repair	0.00	1,050.98	0.00	380.60	1,272.42	0.00	0.00	380.60
8009 · Printing / Copier	0.00	117.18	125.00	888.81	1,028.57	1,000.00	1,500.00	1,388.81
8015 · Subscriptions/Dues/Memberships	16.00	72.66	100.00	578.00	1,863.29	800.00	1,200.00	1,478.00
8020 · Licenses & Permits	0.00	0.00	50.00	111.00	90.00	400.00	600.00	311.00
8024 · Employee Training	0.00	0.00	250.00	410.26	1,316.88	2,000.00	3,000.00	1,410.26
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	522.81	1,395.43	885.00	3,798.55	9,059.17	7,128.00	10,668.00	7,838.55
8100 · Occupancy								
8102 · Parking	406.10	0.00	250.00	1,284.46	1,789.92	2,000.00	3,000.00	2,284.46
8104 · Telephone	315.13	825.38	600.00	4,055.49	3,100.44	4,800.00	7,200.00	6,455.49
8106 · Utilities								
8106a · Sewer	0.00	0.00	300.00	1,126.72	1,522.65	2,625.00	3,960.00	1,571.72
8106b · Water	0.00	0.00	500.00	1,991.36	2,797.44	4,375.00	6,600.00	3,326.36
8106c · Gas	197.30	154.42	1,900.00	16,097.25	13,166.03	16,625.00	25,080.00	25,442.25
8106d · Electric	7,025.25	7,771.70	6,800.00	54,104.87	57,921.31	59,500.00	89,760.00	85,699.87
8106e · Waste	327.59	2,652.73	500.00	2,728.90	4,643.69	4,375.00	6,600.00	4,508.90
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	7,550.14	10,578.85	10,000.00	76,049.10	80,051.12	87,500.00	132,000.00	120,549.10
8108 · HVAC R&M - DPW	0.00	1,666.67	0.00	0.00	13,333.33	0.00	0.00	0.00
8110 · Equipment R&M	525.23	590.00	500.00	3,957.32	202.05	4,000.00	6,000.00	9,457.32
8112 · Building Repair	0.00	-400.00	0.00	0.00	0.00	0.00	0.00	0.00
8114 · Building Maintenance	0.00	0.00	0.00	1,293.07	69.55	0.00	0.00	1,293.07
8116 · Service Contracts								
8116b · Maintenance Supplies	362.55	784.69	0.00	2,902.32	7,115.73	0.00	0.00	2,902.32
8116c · Pest control	0.00	45.83	0.00	0.00	348.30	0.00	0.00	0.00
8116d · Security control of Festival Ha	146.92	139.26	0.00	1,175.36	1,114.08	0.00	0.00	1,175.36
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	509.47	969.78	0.00	4,077.68	8,578.11	0.00	0.00	4,077.68
8118 · Grounds Maintenance	0.00	23.67	1,500.00	1,432.45	2,599.97	13,250.00	21,000.00	9,182.45
8120 · Building Insurance	834.50	905.58	1,000.00	7,102.48	5,097.66	8,000.00	12,000.00	11,102.48
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	10,140.57	15,159.93	13,850.00	99,252.05	114,822.15	119,550.00	181,200.00	164,402.05
8200 · Travel & Motor Vehicle								
8202 · Travel	1,575.67	1,402.41	0.00	4,251.06	5,444.61	3,500.00	5,500.00	9,501.06
8204 · Motor Vehicle	140.42	273.50	0.00	1,650.99	1,713.19	0.00	0.00	1,650.99

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8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	616.72	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	1,716.09	1,675.91	0.00	5,902.05	7,774.52	3,500.00	5,500.00	11,152.05
8300 · Services / Operations								
8302 · Professional Fees	266.06	572.06	250.00	2,055.72	14,472.85	2,000.00	3,000.00	3,055.72
8304 · Contract Labor	0.00	370.79	0.00	1,996.90	2,714.26	0.00	0.00	4,196.90
8310 · License, Permit & Insp.Fees	106.67	226.67	0.00	928.40	958.50	0.00	0.00	928.40
8312 · Supplies & Materials	1,065.11	317.16	900.00	4,436.66	3,370.03	7,200.00	10,800.00	8,036.66
8314 · Outside Rental Expense	0.00	0.00	0.00	0.00	736.83	0.00	0.00	0.00
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	150.00	100.00	585.00	574.00	800.00	1,200.00	985.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	150.00	100.00	585.00	574.00	800.00	1,200.00	985.00
8319 · Staff Recognition	0.00	375.00	50.00	0.00	533.61	600.00	1,250.00	1,150.00
8324 · Vending Expense	0.00	0.00	0.00	0.00	27.00	0.00	0.00	0.00
8330 · Management Training	0.00	0.00	0.00	667.00	345.00	0.00	0.00	667.00
8331 · Hospitality/M & E	83.99	0.00	0.00	1,222.97	581.91	0.00	0.00	1,222.97
8332 · Marketing & Advertising	624.41	433.33	850.00	7,409.92	8,610.16	9,800.00	13,200.00	12,309.92
8334 · Computers	19.95	166.66	100.00	88.78	811.33	800.00	1,200.00	488.78
8336 · Credit Card Fees	99.49	42.36	100.00	621.63	278.59	800.00	1,200.00	1,021.63
8338 · Banking/Service Fees	45.60	72.55	50.00	351.14	527.72	400.00	600.00	551.14
8340 · Banking / Bad Debt	-10.00	0.00	0.00	-67.56	187.39	0.00	0.00	-67.56
8342 · Cash Over / (Short)	-3.01	88.36	0.00	221.48	-66.15	0.00	0.00	221.48
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	2,298.27	2,814.94	2,400.00	20,518.04	34,663.03	22,400.00	32,450.00	34,768.04
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	57,750.43	60,792.77	54,430.00	423,496.66	489,384.95	429,459.00	649,800.00	668,606.66
Net Ordinary Income	-703.67	-9,722.31	-9,057.00	-109,055.57	-107,742.14	-133,109.00	-270,000.00	-256,590.57
Other Income/Expense								
Other Income								
4060 · City Subsidy	22,500.00	25,500.00	22,500.00	180,000.00	204,000.00	180,000.00	270,000.00	270,000.00
Total Other Income	22,500.00	25,500.00	22,500.00	180,000.00	204,000.00	180,000.00	270,000.00	270,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	22,500.00	25,500.00	22,500.00	180,000.00	204,000.00	180,000.00	270,000.00	270,000.00
Net Income	21,796.33	15,777.69	13,443.00	70,944.43	96,257.86	46,891.00	0.00	13,409.43

Racine Civic Centre
Balance Sheet
As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	305,611.30
1030 · Box Office Account	<u>1,708.64</u>
Total Checking/Savings	307,319.94
Accounts Receivable	
1200 · Accounts Receivable	<u>31,201.91</u>
Total Accounts Receivable	31,201.91
Other Current Assets	
1010 · Event Bank	3,800.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	140.00
1500 · Concession Inventory	
1500e · Inventory - Soda	1,217.93
1500i · Inventory - Bottled Beer	336.00
1500j · Inventory - Wine	2,168.61
1500k · Inventory - Liquor	<u>6,696.49</u>
Total 1500 · Concession Inventory	10,419.03
1625 · Prepaid Expenses	<u>15,873.81</u>
Total Other Current Assets	<u>30,482.84</u>
Total Current Assets	<u>369,004.69</u>
TOTAL ASSETS	<u><u>369,004.69</u></u>

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	<u>Aug 31, 13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	24,982.38
Total Accounts Payable	<u>24,982.38</u>
Other Current Liabilities	
2200 · Sales Tax Payable	2,877.26
3020 · Accrued Payroll	5,322.40
3028 · Unearned City Subsidy	90,000.00
3035 · Unearned Ticket Revenue	150.00
3039 · Building Deposits	82,128.10
3050 · Event Marketing Fund	7,106.04
Total Other Current Liabilities	<u>187,583.80</u>
Total Current Liabilities	<u>212,566.18</u>
Total Liabilities	212,566.18
Equity	
3900 · Retained Earnings	85,494.08
Net Income	<u>70,944.43</u>
Total Equity	<u>156,438.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>369,004.69</u></u>