

Racine, WI
Racine Civic Centre
January 2018

	Jan-18 Actual	Jan-17 Actual	Jan-18 Budget	2018 YTD Actual	2017 YTD Actual	2018 YTD Budget	2018 Budget
Total Income	16,642.56	17,750.07	11,275.00	16,642.56	17,750.07	11,275.00	433,370.00
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	91.79	56.13	116.00	91.79	56.13	116.00	4,729.00
5000h - COGS - Draft Beer	198.00	0.00	45.00	198.00	0.00	45.00	1,819.00
5000i - COGS - Bottled Beer	136.63	43.11	270.00	136.63	43.11	270.00	10,913.00
5000j - COGS - Wine	98.81	68.34	90.00	98.81	68.34	90.00	3,638.00
5000k - COGS - Liquor	471.46	56.29	378.00	471.46	56.29	378.00	15,276.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	996.69	223.87	899.00	996.69	223.87	899.00	36,375.00
Total COGS	996.69	223.87	899.00	996.69	223.87	899.00	36,375.00
Gross Profit	15,645.87	17,526.20	10,376.00	15,645.87	17,526.20	10,376.00	396,995.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	435.75	146.36	550.00	435.75	146.36	550.00	16,750.00
6010 - Outside Expense							
6010b - Linens	334.16	96.58	0.00	334.16	96.58	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00	100.00	0.00	0.00	100.00	10,775.00
Total 6010 - Outside Expense	334.16	96.58	100.00	334.16	96.58	100.00	10,775.00
6012 - Event Insurance	0.00	0.00	200.00	0.00	0.00	200.00	6,780.00
6014 - Bar Expense/Equipment	6.84	7.00	0.00	6.84	7.00	0.00	0.00
6015 - Concessions Supply Expense	0.00	0.00	30.00	0.00	0.00	30.00	1,073.00
6018 - Beverage Waste	34.57	9.18	0.00	34.57	9.18	0.00	0.00
6020 - Catering Expense	0.00	77.92	205.00	0.00	77.92	205.00	5,185.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	811.32	337.04	1,085.00	811.32	337.04	1,085.00	40,563.00
7000 - Personnel Services							
7001 - Full Time Staff	15,120.41	17,433.71	18,000.00	15,120.41	17,433.71	18,000.00	229,000.00
7005 - Support Staff Labor/non-reimb.	2,595.43	2,340.25	2,000.00	2,595.43	2,340.25	2,000.00	24,000.00
7007 - Event Staff Labor/reimb.	1,854.96	2,998.35	1,500.00	1,854.96	2,998.35	1,500.00	41,400.00
7009 - Bartender wages - non-reimb.	684.35	116.63	0.00	684.35	116.63	0.00	0.00
7010 - Taxes and Benefits	5,937.25	7,046.32	7,000.00	5,937.25	7,046.32	7,000.00	85,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	26,192.40	29,935.26	28,500.00	26,192.40	29,935.26	28,500.00	379,400.00
8000 - General and Administrative							

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8001 · Postage	0.00	6.85	50.00	0.00	6.85	50.00	600.00
8003 · Office Supplies	90.75	242.67	200.00	90.75	242.67	200.00	3,192.00
8009 · Printing / Copier	92.74	88.01	120.00	92.74	88.01	120.00	1,440.00
8015 · Subscriptions/Dues/Memberships	27.09	166.71	100.00	27.09	166.71	100.00	1,200.00
8024 · Employee Training	0.00	0.00	250.00	0.00	0.00	250.00	9,500.00
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	210.58	504.24	720.00	210.58	504.24	720.00	15,932.00
8100 · Occupancy							
8102 · Parking	100.00	100.00	100.00	100.00	100.00	100.00	600.00
8104 · Telephone	475.77	323.17	450.00	475.77	323.17	450.00	5,400.00
8106 · Utilities							
8106a · Sewer	0.00	0.00	240.00	0.00	0.00	240.00	2,400.00
8106b · Water	0.00	0.00	480.00	0.00	0.00	480.00	4,800.00
8106c · Gas	4,645.08	5,847.73	2,640.00	4,645.08	5,847.73	2,640.00	26,400.00
8106d · Electric	6,893.56	6,467.07	8,400.00	6,893.56	6,467.07	8,400.00	84,000.00
8106e · Waste	118.05	194.96	240.00	118.05	194.96	240.00	2,400.00
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	11,656.69	12,509.76	12,000.00	11,656.69	12,509.76	12,000.00	120,000.00
8110 · Equipment R&M	0.00	0.00	500.00	0.00	0.00	500.00	6,000.00
8116 · Service Contracts							
8116b · Maintenance Supplies	364.32	355.35	0.00	364.32	355.35	0.00	0.00
8116d · Security control of Festival Ha	225.00	225.00	0.00	225.00	225.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	589.32	580.35	0.00	589.32	580.35	0.00	0.00
8118 · Grounds Maintenance	38.00	0.00	500.00	38.00	0.00	500.00	6,000.00
8120 · Building Insurance	974.08	1,059.83	1,000.00	974.08	1,059.83	1,000.00	13,200.00
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	13,833.86	14,573.11	14,550.00	13,833.86	14,573.11	14,550.00	151,200.00
8200 · Travel & Motor Vehicle							
8202 · Travel	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
8204 · Motor Vehicle	50.00	188.50	0.00	50.00	188.50	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	50.00	188.50	0.00	50.00	188.50	0.00	6,000.00
8300 · Services / Operations							
8302 · Professional Fees	278.63	240.20	300.00	278.63	240.20	300.00	3,600.00

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8304 · Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
8310 · License, Permit & Insp.Fees	119.67	106.67	50.00	119.67	106.67	50.00	600.00
8312 · Supplies & Materials	11.99	-167.54	400.00	11.99	-167.54	400.00	7,500.00
8318 · Employee Related Equip/Uniforms							
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	100.00	0.00	0.00	100.00	1,200.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	0.00	100.00	1,200.00
8319 · Staff Recognition	0.00	0.00	50.00	0.00	0.00	50.00	800.00
8331 · Hospitality/M & E	0.00	21.75	0.00	0.00	21.75	0.00	0.00
8332 · Marketing & Advertising	12.00	-120.61	300.00	12.00	-120.61	300.00	3,600.00
8334 · Computers	216.65	63.04	100.00	216.65	63.04	100.00	1,200.00
8336 · Credit Card Fees	43.14	-7.31	50.00	43.14	-7.31	50.00	600.00
8338 · Banking/Service Fees	40.00	40.00	50.00	40.00	40.00	50.00	600.00
8340 · Banking / Bad Debt	-10.00	0.00	0.00	-10.00	0.00	0.00	0.00
8342 · Cash Over / (Short)	-15.01	-7.61	0.00	-15.01	-7.61	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	697.07	168.59	1,400.00	697.07	168.59	1,400.00	22,900.00
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	41,795.23	45,706.74	46,255.00	41,795.23	45,706.74	46,255.00	615,995.00
Net Ordinary Income	-26,149.36	-28,180.54	-35,879.00	-26,149.36	-28,180.54	-35,879.00	-219,000.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	219,000.00
Total Other Income	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	219,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	18,250.00	219,000.00
Net Income	-7,899.36	-9,930.54	-17,629.00	-7,899.36	-9,930.54	-17,629.00	0.00

Racine Civic Centre
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	179,646.19
1030 · Box Office Account	1,694.90
1035 · Money Market Account	191,223.98
Total Checking/Savings	<u>372,565.07</u>
Accounts Receivable	
1200 · Accounts Receivable	29,384.40
Total Accounts Receivable	<u>29,384.40</u>
Other Current Assets	
1010 · Event Bank	1,500.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	1,085.61
1500 · Concession Inventory	
1500e · Inventory - Soda	288.18
1500h · Inventory - Draft Beer	618.00
1500i · Inventory - Bottled Beer	865.09
1500j · Inventory - Wine	1,993.23
1500k · Inventory - Liquor	7,690.70
Total 1500 · Concession Inventory	<u>11,455.20</u>
1625 · Prepaid Expenses	7,457.70
1630 · Prepaid Advertising	530.85
Total Other Current Assets	<u>22,279.36</u>
Total Current Assets	<u>424,228.83</u>
TOTAL ASSETS	<u><u>424,228.83</u></u>

Racine Civic Centre
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	55,324.49
Total Accounts Payable	<u>55,324.49</u>
Other Current Liabilities	
2200 - Sales Tax Payable	2,772.46
3020 - Accrued Payroll	8,927.25
3028 - Unearned City Subsidy	18,250.00
3035 - Unearned Ticket Revenue	271.21
3039 - Building Deposits	63,550.24
3050 - Event Marketing Fund	60,000.00
Total Other Current Liabilities	<u>153,771.16</u>
Total Current Liabilities	<u>209,095.65</u>
Total Liabilities	209,095.65
Equity	
3900 - Retained Earnings	223,032.54
Net Income	<u>-7,899.36</u>
Total Equity	<u>215,133.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>424,228.83</u></u>