

Racine Public Library											
Budget to Actual											
2024 Budget Projection											
As of 08/30/2023											
Draft w/4%											
Org	Object	Project	Description	2023 Original Budget	2023 Revised Budget	2023 Actual	Projected 2023	2024 No Increase	2024 City Match	2024 Recommended Scenario Approved	2024 4% Residency
22055	41110		Property Taxes	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00	-\$2,257,317.00
22055	41222		Sales Tax Discount	0	0	-0.72	-1	-	-	-	-
22055	43240	10007	Federal Grant-Health-COVID	0	0	0	0	-	-	-	-
22055	43571		Resource Library Contract	-7,000.00	-7,000.00	0	-7,000.00	-7,000.00	-7,000.00	-7,000.00	-7,000.00
22055	43571	55118	State Grant-Educ and Rec	0	0	-2,297.66	-2,297.66	-	-	-	-
22055	43690		State Grant-Other	0	0	0	0	-	-	-	-
22055	43690	55119	State Grant-Other	0	0	0	0	-	-	-	-
22055	43720		County Grant Library	-2,006,899.00	-2,006,899.00	-1,006,949.50	-2,013,899.00	-2,106,602.73	-2,106,602.73	-2,106,602.73	-2,106,602.73
22055	46710		Library Fines & Fees	-7,500.00	-7,500.00	-11,572.64	-13,572.64	-10,000.00	-10,000.00	-10,000.00	-10,000.00
22055	46711		Library Misc Fees	-10,000.00	-10,000.00	-1,299.58	-1,299.58	-3,000.00	-3,000.00	-3,000.00	-3,000.00
22055	48100		Interest Income	-8,000.00	-8,000.00	-17,713.74	-15,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00
22055	48309		Sale of Property-Other	0	0	0	0	-	-	-	-
22055	48500		Donations/Contributions	0	0	-7,017.88	-7,017.88	-1,000.00	-1,000.00	-5,396.27	-5,396.27
22055	48900		Miscellaneous Revenue	0	0	-160.75	-160.75	-100	-100	-100	-100
22055	48910		Over/Short	0	0	0	0	-	-	-	-
22055	49210		Transfer from General Fund	-	-125,000.00	-125,000.00	-125,000.00	-150,000.00	-150,000.00	-150,000.00	-150,000.00
22055	49220		Transfer from Special Revenue	0	0	0	0	-	-	-	-
22055	49230		Transfer from Debt Service	0	0	0	0	-	-	-	-
22055	49240		Transfer from Cap Projects	0	0	0	0	-	-	-	-
22055	49300		Fund Balance Applied	\$ -	\$ -	\$ -	\$ -	-	-	-50,000.00	-50,000.00
			Total Revenues	-\$4,296,716.00	-\$4,421,716.00	-\$3,429,329.47	-\$4,442,565.51	-\$4,540,019.73	-\$4,540,019.73	-\$4,594,416.00	-\$4,594,416.00
22055	50100		Salaries	\$1,844,871.00	\$1,943,472.00	\$1,262,216.78	\$1,908,582.00	1,926,074.00	2,002,181.00	2,002,181.00	1,990,173.00
22055	50200		Part Time Salaries	742,184.00	717,306.00	380,097.90	646,750.00	738,413.00	767,948.00	714,174.00	714,174.00
22055	50300		Overtime	15,000.00	15,000.00	2,956.88	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
22055	50400		Residency	0	0	15,763.62	32,675.00	46,627.00	48,492.00	48,492.00	60,500.00
22055	51010		FICA	195,306.00	201,891.00	121,535.95	192,858.00	207,331.00	224,708.00	224,708.00	224,708.00
22055	51100		WRS	146,266.00	154,681.00	96,449.66	152,000.00	161,176.00	167,623.00	167,623.00	167,623.00
22055	51200		Health Care	526,500.00	526,500.00	351,000.00	526,500.00	562,500.00	562,497.00	562,497.00	562,497.00
22055	51810		Mileage	4,000.00	4,000.00	2,385.33	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
22055	51830		Employee Reimbursement	0	0	0	0	0	0	0	0
22055	51900		Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Salary and Fringes	\$3,474,127.00	\$3,562,850.00	\$2,232,406.12	\$3,469,365.00	\$3,652,121.00	\$3,783,449.00	\$3,729,675.00	\$3,729,675.00
22055	52100		Professional Services	0	0	0	0	0	0	0	0
22055	52200		Contracted Services	45,992.00	82,269.00	68,424.46	87,829.00	81,707.00	81,707.00	81,707.00	81,707.00
22055	52200	10007	Contracted Services-COVID	0	0	0	0	0	0	0	0
22055	52200	55118	Contracted Services	0	0	0	0	0	0	0	0
22055	52210		Property/Equipment Rental	15,009.00	15,009.00	13,150.28	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
22055	52220		Banking/Financial Charges	0	0	0	0	0	0	0	0
22055	52235		Collection Services	0	0	0	0	0	0	0	0
22055	52310		Outside Help	0	0	0	0	0	0	0	0
22055	52315		Advertising	6,000.00	6,000.00	4,795.05	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
22055	52355		Grounds Services	0	0	0	0	0	0	0	0
22055	53100		Office Supplies	12,000.00	12,000.00	12,232.03	15,000.00	14,500.00	14,500.00	14,500.00	14,500.00
22055	53100	10007	Office Supplies-COVID	0	0	0	0	0	0	0	0
22055	53100	55118	Office Supplies	0	0	0	0	0	0	0	0

[illegible]

22055	57800	10007	Computer Software-covid	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
			<i>Capital Expenditures</i>	<u>\$29,850.00</u>	<u>\$29,850.00</u>	<u>\$28,289.83</u>	<u>\$29,000.00</u>		<u>\$32,500.00</u>	<u>\$32,500.00</u>	<u>\$32,500.00</u>	<u>\$32,500.00</u>
			Total Expenses	<u>\$4,296,716.00</u>	<u>\$4,421,716.00</u>	<u>\$2,854,533.47</u>	<u>\$4,323,271.40</u>		<u>\$4,540,662.00</u>	<u>\$4,672,190.00</u>	<u>\$4,594,416.00</u>	<u>\$4,594,416.00</u>
			Net Income (Loss)	\$ -	\$ -		\$119,294.11		-\$642.27	-\$132,170.27	\$0.00	\$0.00
Suggestion												
*adjusting full-time salaries due to the Exec Director's vacancy \$1,990,173 (based on a \$122k salary and a 3 month vacancy)												