



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Alderman Dennis Wisner
Ken Plaski

Thursday, January 24, 2013

10:00 AM

City Hall, Room 306

Chairman O'Connell called the meeting to order at 10:01 a.m.

PRESENT: 5 - Marcia Fernholz, Robert Weber, Brian O'Connell, Ken Plaski and Dennis Wisner

EXCUSED: 1 - David Brown

Approval of minutes for the December 13, 2012 meeting

A motion was made by Dennis Wisner, seconded by Ken Plaski, to approve the minutes of the December 13, 2012 meeting. The motion passed by a voice vote.

[13-8635](#)

Subject: Reports

- A. Delinquency
- B. Attorney's Report
- C. Financial Report
 - 1. Available Report
 - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

Attachments: [January 2013 Delinquency Report](#)
[December 2012 Available Loan Funds](#)
[December 2012 Monthly Activity Report](#)

A motion was made by Dennis Wisner, seconded by Marcia Fernholz, that the reports be approved as distributed. The motion passed by a voice vote.

Old Business

New Business

[13-8549](#)

Subject: (Direct Referral) Request from Chairman O'Connell to transfer 2423 & 2429 Jacato Drive to Racine Community Outpost.

Attachments: [Jacato Drive Transfer](#)

A motion was made by Marcia Fernholz, seconded by Ken Plaski, that this file

be deferred. The motion passed by a voice vote.

[13-8551](#)

Subject: Request from the Director of City Development to amend the Policy and Procedures Manual to add an appeals process for the Neighborhood Stabilization Program. (Res. No. 13-0095)

Recommendation of the Loan Board of Review on 1-24-13: That the Common Council approve the amendment to the policies and procedures of the Neighborhood Stabilization Program to provide that parties wishing to appeal a decision of staff shall appeal the decision to the Loan Board of Review

Fiscal Note: NA. This amendment was recommended by the NSP grantor agency, in case the need should arise. To date, there have been no disputes that would have used the procedure.

Attachments: [Appeals Process](#)

A motion was made by Dennis Wisner, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

[13-8552](#)

Subject: Request from staff to establish a policy regarding applicants with foreclosures.

Attachments: [Foreclosure Policy](#)

A motion was made by Dennis Wisner, seconded by Marcia Fernholz, that this file be approved. The motion passed by a voice vote.

[13-8553](#)

Subject: Request from the Director of City Development to eliminate HOME matching grants, based on staff recommendations.

A motion was made by Marcia Fernholz, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.