

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 0980-24

Agenda Date: 11/19/2024 File Type: Resolution

1624 Holmes Avenue

Resolved, that 1624 Holmes Avenue be transferred to the Community Development Authority of the City of Racine (CDA) for blight elimination and redevelopment and that the CDA acquire such

property notwithstanding that it is not in an existing redevelopment area.

<u>Fiscal Note</u>: Transfer of the property will require \$30 in recording fees. All future proceeds from the redevelopment, sale, minus commissions and fees, will be routed back as program income to the HOME program.