



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Agenda - Final Loan Board of Review

*David Brown  
Marcia Fernholz  
Robert Weber  
Brian O'Connell  
Rick Heller*

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Thursday, June 17, 2010

9:00 AM

City Hall, Room 209

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### Call To Order

### Approval of Minutes for May 17th, May 20th and May 27th, 2010 Meetings

### Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
  - 1. Available Loan Funds
  - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Property Disposition Report

### Old Business

### CLOSED SESSION

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE ACQUISITION/TRANSFER OF PROPERTIES TO SATISFY OUTSTANDING LOANS BECAUSE COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.**

[10-4853](#)

**Subject:** Review of Racine Mutual Housing Association's Forbearance Agreement. Update on inspection of properties and staff recommendations.

### **Recommendation of the Loan Board of Review on 5/20/2010:**

To deny the continuation of the Forbearance Agreement with Racine Mutual Housing Association and direct staff to work with Racine Mutual Housing Association to identify properties, which could be transferred to the City to satisfy RMHA's mortgages.

**New Business****CLOSED SESSION**

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE CONTRACTING OF REALTOR(S) BECAUSE COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.**

[10-5264](#)

**Subject:** Contracting Realtor(s) for acquired properties that are/will be ready for sale.

**Attachments:** [Realtor RFP](#)

[10-5261](#)

**Subject:** Staff requests approval to transfer properties to Racine Habitat for Humanity, Inc. Properties: 826 Forest Ave, 1100 Dr. ML King, 1922 Deane Blvd., 931 Center St., and 1317 Albert St.

[10-5262](#)

**Subject:** Staff requests review and approval of newly revised  
**Housing Rehabilitation and General Administration  
Policy & Procedures Manual**

**Attachments:** [RACINE HOUSING REHABILITATION AND GENERAL ADMINISTRATION MA](#)

[10-5263](#)

**Subject:** Clarification as to open meetings policy and privacy concerns regarding loan applicant's personal information.

**RENTAL ASSISTANCE LOAN**[10-5265](#)

**Subject:** Request from Richard F. O'Neal of 1502 Superior Street for a Rental Assistance Loan.

**Adjournment**

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Housing Department at 636-9197 at least 48 hours prior to the meeting.