

#0661-16 (Direct Referral) Request of the Director of City Development to accept the offer of Norma I. Ramirez Otero to purchase 1801 Grand Ave., a HOME property.

Address: 1801 Grand Ave.

Program: HOME

Buyer: Norma I Ramirez Otero

List Price: 109,999

Offering Price: \$109,999

Closing Date: December 1, 2016

Contingencies:

Buyers:

- Closing Cost Assistance
- Financing – Buyer is pre-approved
- Home inspection

Seller's/City's:

- Owner occupied (5 person household)
- Income qualified
- Homebuyer Education Certification
- Loan Board of Review and Common Council approval

The City will receive \$109,999 in proceeds minus commissions and closing costs.