



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Agenda - Final Finance and Personnel Committee

*Chairman Q.A. Shakoor II*  
*Vice Chair James Morgenroth*  
*Alderman Dennis Wisner*  
*Mary Land*  
*Henry Perez*

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Monday, January 8, 2018

5:00 PM

City Hall, Room 307

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### Call To Order

### Chairman Comments

### Roll Call

#### Approval of Minutes for the December 11, 2017 Meeting.

1. [1252-17](#) **Subject:** Communication from the Alderman of the 12th district requesting a change to the Donations Policy adopted as Item 6 of the February 1, 2005 Finance and Personnel Committee Report by changing the dollar limit delineated in restriction number 3 from \$500 to \$2,500.

**Staff Recommendation to the Finance & Personnel Committee on 01.08.2018:** The Donations Policy adopted as Item 6 of the February 1, 2005 Finance and Personnel Committee Report be amended to change the dollar limit delineated in restriction number 3 from \$500 to \$2,500.

**Fiscal Note:** Efficiency gains will be realized by amendment of the policy.

2. [1254-17](#) **Subject:** Communication from the Finance Director requesting to add Standard Retirement Services, Inc. as a Section 457B provider for deferred compensation and termination of Security Benefits as a Section 457B provider for deferred compensation.

**Staff Recommendation to the Finance & Personnel Committee on 01.08.2018:** The City add Standard Retirement Services, Inc. as a Section 457B provider for deferred compensation and terminate Security Benefits as a Section 457B provider for deferred compensation as negotiated and agreed to in the 2018-2020 Racine Police Association Collective Bargaining Agreement.

**Fiscal Note:** There are minimal administrative costs associated with the switch over of providers which are basically covered in the 2018 Operating Budget.

3. [1258-17](#) **Subject:** Communication from the Manager of Housing and Community Development to apply for and accept an \$8,000 grant from Associated Bank to be used for fair housing and fair lending education.

**Staff Recommendation to the Finance & Personnel Committee on 01.08.2018:** Permission be granted for City Development to apply for and accept an \$8,000 grant from Associated Bank to be used for fair housing and fair lending education.

Further, that the Mayor and City Clerk be directed to enter into an agreement with Associated Bank.

**Fiscal Note:** There is no required match.

Attachments: [1258-17](#)

### Adjournment

**If you are disabled and have accessibility needs or need information interpreted for you, please contact Human Resources at 262-636-9175 at least 48 hours prior to this meeting.**