

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0288-23

Agenda Date: 03/21/2023 File Type: Resolution

Wisconsin Economic Development Corporation (WEDC) Idle Site grant for Belle City Square Phase IV

Resolved, that permission is granted to the Mayor, City Clerk, Finance Director, or their designee, to apply for a \$200,000 Idle Site grant (Control #00506) from the Wisconsin Economic Development Corporation (WEDC) to aid in the Redevelopment of the former Horlick Malted Milk site.

<u>Fiscal Note</u>: There is a match of approximately \$500,000 which will come from project costs associated with the larger project and will be provided by Developer.