

Racine Civic Centre
Balance Sheet
As of February 28, 2006

Feb 28, 06

ASSETS

Current Assets

Checking/Savings

1025 · Operations Account 84,727.20

1040 · ATM Account 20,000.00

Total Checking/Savings 104,727.20

Accounts Receivable

1200 · Accounts Receivable 11,488.68

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Other Current Assets

1015 · Petty Cash 300.00

1625 · Prepaid Expenses 10,709.83

Total Other Current Assets 11,009.83

Total Current Assets 127,225.71

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 13,522.83

Total Accounts Payable 13,522.83

Other Current Liabilities

2130 · Garnishments Payable 132.00

3020 · Accrued Payroll 6,996.15

3028 · A/P City of Racine 10,335.62

3039 · Building Deposits 32,893.59

3045 · Sales Tax 1,850.18

Total Other Current Liabilities 52,207.54

Total Current Liabilities 65,730.37

Total Liabilities 65,730.37

Equity

3900 · Retained Earnings 52,559.10

Net Income 8,936.24

Total Equity 61,495.34

TOTAL LIABILITIES & EQUITY 127,225.71