

City of Racine, Wisconsin AGENDA BRIEFING MEMORADUM

AGENDA DATE:

August 12, 2024 – Finance and Personnel Committee

August 20, 2024 – Common Council

SUBJECT: Communication sponsored by Alderman Coe requesting the transfer of properties addressed 1001 10th Street, 610 11th Street, 1013 12th Street, 812 12th Street, 410 12th Street, 1309 Grand Avenue, 1212 Highland Avenue, 1143 Villa Street, 1021 Villa Street, and 1008 Villa Street, from the County of Racine to the Racine Revitalization Partnership (RRP) for redevelopment.

PREPARED BY: Walter Williams, MBA, EDFP – Director, Department of City Development

BACKGROUND & ANALYSIS: These ten properties were foreclosed on by the County for non-payment of taxes; all the properties have single unit dwellings in varying condition. A brief synopsis on each lot being requested by RRP is below.

Property Address	County Acquire Date	City Assessor Report
1001 10 th Street	June 21, 2019	<u>Click Here</u>
610 11 th Street	June 25, 2021	<u>Click Here</u>
1013 12 th Street	June 25, 2021	<u>Click Here</u>
812 12 th Street	June 25, 2021	<u>Click Here</u>
410 12 th Street	June 25, 2021	<u>Click Here</u>
1309 Grand Avenue	June 25, 2021	<u>Click Here</u>
1212 Highland Avenue	June 25, 2021	<u>Click Here</u>
1143 Villa Street	March 25, 2022	<u>Click Here</u>
1021 Villa Street	August 20, 2020	<u>Click Here</u>
1008 Villa Street	August 20, 2020	<u>Click Here</u>

RRP has requested the properties from the County for redevelopment. For this to occur, the property must first be transferred to the City of Racine (City) being the municipality the properties are located within; the City would then transfer the property to Habitat for the redevelopment to occur. Redevelopment in this instance being the renovation of ten homes.

RRP has entered the properties with County staff and their contractor to verify that rehabilitation is feasible. This request is to rehabilitate homes in a four-block radius in the Towerview neighborhood. RRP has named this endeavor the Community Equity Housing Project and they will sell the homes to first time home buyers of low and moderate income when the renovations are completed. City Development will pursue a memorandum of understanding or agreement with RRP to ensure the redevelopment occurs in a timely fashion. This project is not financed by the City of Racine or the Community Development Authority and would use funding from other sources available to RRP.

RECOMMENDED ACTION: That the receipt of properties addressed as 1001 10th Street, 610 11th Street, 1013 12th Street, 812 12th Street, 410 12th Street, 1309 Grand Avenue, 1212 Highland Avenue, 1143 Villa Street, 1021 Villa Street, and 1008 Villa Street from the County of Racine to the City of Racine be approved, and that the properties be transferred to Racine Revitalization Partnership for redevelopment..

FISCAL NOTE: RRP will reimburse the City for title transfer, recording, or any other applicable fees, estimated at approximately \$30 per property.

No City monies will be used in the rehabilitation or carrying out these projects.