



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

*David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Rick Heller
Alderman Dennis Wiser*

Thursday, March 10, 2011

10:30 AM

City Hall, Room 306

Call To Order

Mr. Joseph Heck called the meeting to order at 10:38 a.m.

PRESENT: 5 - David Brown, Marcia Fernholz, Robert Weber, Rick Heller and Dennis Wiser
EXCUSED: 1 - Brian O'Connell

Others present: Joseph Heck, Assistant Director of City Development
Joy Hansche, Finance Department
Dora Garcia, Consumer Lending Specialist
Michael Lechner, Housing Technician

New Business

PROPERTY DISPOSITION

CLOSED SESSION

A motion was made by Mr. David Brown, seconded by Alderman Wiser, to convene in closed session. The motion **PASSED** by the following vote:

AYES: 5 - David Brown, Marcia Fernholz, Robert Weber, Rick Heller and Dennis Wiser

EXCUSED: 1 - Brian O'Connell

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.

[11-6164](#)

Subject: Request of Assistant Director, Joseph Heck, to accept offer

from Ms. Jennifer L. Dieter to purchase 1435 Blaine Ave. (NSP Program)

Recommendation of the Loan Board of Review on 3-10-11: That the request be approved.

Fiscal Note: The City will receive \$89,900 in proceeds, minus closing costs.

Attachments: [1435 Blaine Avenue](#)

A motion was made by Dennis Wiser , seconded by Marcia Fernholz, that this item be recommended for approval. The motion PASSED by a Voice Vote.

[11-6165](#)

Subject: Request of Assistant Director, Joseph Heck, to accept offer from Ms. Donna Aboagye to purchase 1706 Maple Street. (NSP Program)

Recommendation of the Loan Board of Review on 3-10-11: That the request be approved.

Fiscal Note: The City will receive \$59,900 in proceeds, minus closing costs.

Attachments: [1706 Maple Street](#)

A motion was made by David Brown, seconded by Dennis Wiser , that this item be recommended for approval. The motion PASSED by a Voice Vote.

[11-6173](#)

Subject: Request of Assistant Director, Joseph Heck, to accept offer from Ms. Erica Knudsen to purchase 1017 Augusta Ave. (NSP Program)

Recommendation of the Loan Board of Review on 3-10-11: That the request be received and filed.

Fiscal Note: N/A

A motion was made by Dennis Wiser , seconded by David Brown, that this item be recommended to be received and filed. The motion PASSED by a Voice Vote.

[11-6174](#)

Subject: Request of Assistant Director, Joseph Heck, to accept offer from Ms. Michelle Lizotte to purchase 1017 Augusta Ave. (NSP Program)

Recommendation of the Loan Board of Review on 3-10-11: That the request be approved.

Fiscal Note: The City will receive \$87,500 in proceeds, minus closing

costs.

Attachments: [1017 Augusta Street](#)

A motion was made by Dennis Wiser , seconded by Marcia Fernholz, that this be item be recommended for approval. The motion PASSED by a Voice Vote.

OPEN SESSION

A motion was made by David Brown, seconded by Alderman Wiser, to reconvene in open session. The motion PASSED by the following vote:

AYES: 5 - David Brown, Marcia Fernholz, Robert Weber, Rick Heller and Dennis Wiser

EXCUSED: 1 - Brian O'Connell

CLOSED SESSION

A motion was made by David Brown, seconded by Marcia Fernholz, to convene in closed session. The motion PASSED by the following vote:

AYES: 5 - David Brown, Marcia Fernholz, Robert Weber, Rick Heller and Dennis Wiser

EXCUSED: 1 - Brian O'Connell

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

CODE ENFORCEMENT GRANT

[11-6175](#)

Subject: Request of Mr. Dean Waite of 713 9th Street to increase code enforcement grant.

A motion was made by David Brown, seconded by Alderman Wiser, to increase the grant up to \$3,000. The motion PASSED by a Voice Vote.

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Alderman Wiser, to reconvene into open session. The motion PASSED by the following vote:

AYES: 5 - David Brown, Marcia Fernholz, Robert Weber, Rick Heller and Dennis Wiser

EXCUSED: 1 - Brian O'Connell

11-6167

Subject: Policy amendments: 1. Buyers interested in using Down Payment Assistance are required to have a minimum of \$1000 of their own funds in the transaction in addition to the existing qualifying criteria; 2. Down Payment Assistance grants are increased to \$10,000.

A motion was made by David Brown, seconded by Alderman Wisner, to approve the Policy Amendment. The motion PASSED by a Voice Vote.

Adjournment