Robert Osborne and Vera Scekic, co-trustees 1761 Main Street Racine, WI 53403

14-10630

September 22, 2014

Common Council City of Racine 730 Washington Avenue Racine, WI 53403

Re: 600 Villa Street, Racine

Dear Common Council:

We are the trustees of the Osborne-Scekic Joint Revocable Trust dated May 18, 2012. The trust is the owner of the above vacant parcel.

The trust would like to construct a building upon the property. The roof on the building would overhang the public sidewalk adjacent to the lot. The trust would like to acquire an easement permitting the overhanging of the roof.

We have enclosed an Air Rights Easement under which the trust would purchase the easement over part of the City's air rights adjoining 600 Villa Street. We have also enclosed the \$500 application fee requested by the City Attorney's office.

We would like to receive the Common Council's approval for the easement so that we could then present the design for approval and secure construction bids for an early spring start of construction.

We would appreciate your consideration of our request as soon as possible. Thank you.

Sincerely,

Robert Osborne, co-trustee

Vera Scekic, co-trustee

AIR RIGHTS EASEMENT AGREEMENT

Recitals:

- A. Grantor is the owner of Villa Street, a City right-of-way located in Racine, Wisconsin;
- **B.** Grantee is the fee simple owner of property adjacent to the West boundary of Villa Street, as more particularly described in Exhibit "A", attached and incorporated by reference (the "Property");
- C. Grantee intends on developing and constructing a commercial building on the Property (the "Building"), a site plan of which is attached and incorporated by reference, as Exhibit "B" (the "Site Plan");
- **D.** Grantee desires to acquire an air rights easement (the "Easement") over a portion of the public sidewalk adjacent to Villa Street for the benefit of the Property. The Easement is necessary to permit construction of a part of the Building in the air space above the sidewalk.
 - **E.** Grantor has agreed to grant the Easement as provided in this Agreement.

IT IS AGREED:

1. Grant of Easement. Grantor gives, grants and conveys to Grantee, and its successors and assigns as described in paragraph 9, an exclusive Easement for and in the air rights over that portion of the sidewalk adjacent to the west line of Villa Street within the City of Racine, more particularly depicted and described in Exhibit "C", attached and incorporated by reference (the "Easement Area"), for the purposes of constructing, operating and maintaining part of a Building

- (a) After construction of the Building is completed, the catastrophic, non-intentional destruction of the Building and failure to rebuild the Building within three (3) years after the destruction;
- (b) After construction of the Building is completed, the intentional destruction or demolition of any part of the Building that results in the Building no longer being useful for the purposes intended by this Easement Agreement;
- (c) Grantee's failure to comply at all times with any term, condition, duty and obligation contained in this Easement Agreement; and
- (d) Grantee's failure to operate and maintain the Building and overhang in accordance with applicable laws, codes and regulations, including, but not limited to, the Americans With Disabilities Act.
- 6. Termination of Easement Agreement Upon Event of Default. Upon the occurrence of an Event of Default described above, the Grantor shall provide written notice of the breach to Grantee ("Notice of Breach"), and Grantee's failure to cure the breach within thirty (30) calendar days from the date of its receipt of the Notice of Breach shall result in the immediate termination of this Easement Agreement, and the rights granted shall automatically revert to the Grantor. However, if the nature of the breach is such that it cannot reasonably be cured within the 30 day period, then the Grantee shall have up to an additional sixty (60) days to cure the breach provided that it diligently undertakes and pursues the cure, and further provided that the Grantee provides the Grantor with documentation evidencing that it is diligently undertaking and pursuing the cure to the Grantor's reasonable satisfaction. In any event, the Grantee shall not have more than ninety (90) days from its receipt of the Notice of Breach to cure the breach. The Grantee shall be obligated to remove the overhang, at its expense, within a

If to Grantee, to: Robert Osborne 1761 Main Street

Racine, WI 53403

with a copy to: Hostak, Henzl & Bichler, S.C.

840 Lake Avenue, Suite 300

Racine, WI 53403

Attention: Jessica Grundberg

10. <u>Signage</u>. Grantee shall not place or allow to be placed any signage on the exterior of the Building within the Easement Area, except for signs identifying and marketing the Building, subject to Grantor's prior approval.

11. <u>Covenant Running with the Land</u>. This air rights easement and Grantee's rights, privileges, liabilities and obligations contained in this Agreement shall run with and benefit the owner of the Property and shall inure to the benefit of and be binding upon the Grantee and the Grantee's successors and assigns.

- 12. <u>Captions</u>. The captions and headings of sections or paragraphs used in this Easement Agreement are for convenient reference only and shall not limit, define or otherwise affect the substance or construction of provisions of this Easement Agreement.
- 13. <u>Amendment.</u> The terms and conditions of this Easement Agreement shall not be amended in any manner except by a written instrument executed by the parties.

Signed:	, 2014.
	CITY OF RACINE, WISCONSIN
ATTEST:	
By:	By:

STATE OF WISCONSIN COUNTY OF RACINE

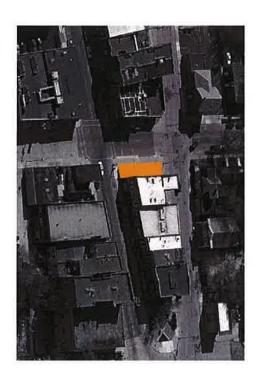
AFFIX NOTARY STAMP

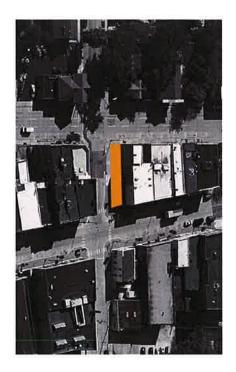
The foregoing instrument was acknowled Dickert, the Mayor and Janice Johnson-Martin, WISCONSIN, known to me to be the persons behalf of the CITY OF RACINE, WISCONSIN.	
	Signature of Notary Public
AFFIX NOTARY STAMP	Print Notary Name My Commission Expires:
STATE OF WISCONSIN COUNTY OF RACINE	
The foregoing instrument was acknowled Osborne and Vera Skekic, Co-Trustees, known to executed the foregoing.	ged before, 2014 by Robert o me to be the persons described and who
	Signature of Notary Public
	Print Notary Name My Commission Expires

EXHIBIT "B"

Attach Project Site Plan



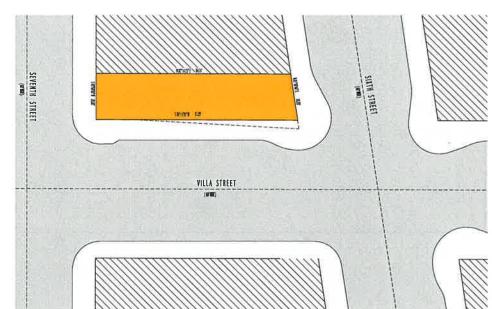




PROPERTY LOCATION MAP

SLN

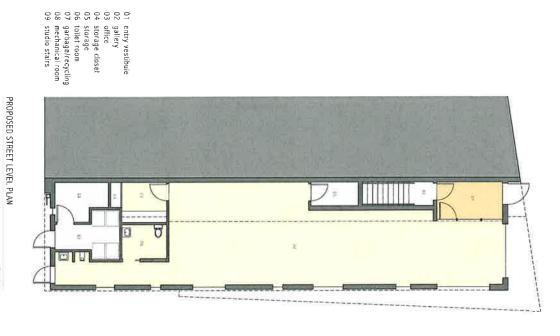
PROPERTY AERIAL VIEWS



SIN

10.15=35

1°=1'-0°



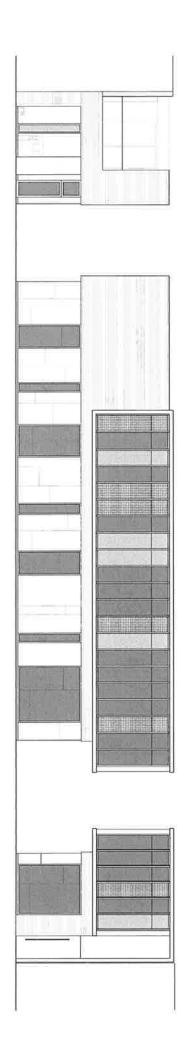
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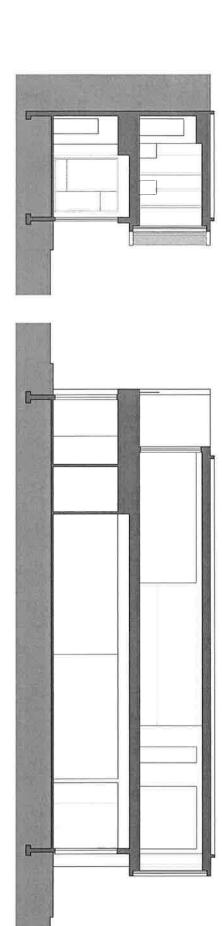
CORNER OF 6TH AND VILLA



ELEVATIONS: SOUTH, EAST, NORTH

 $\frac{3}{12} = 1.0^{\circ}$

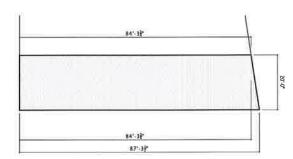
TYPICAL BUILDING SECTIONS

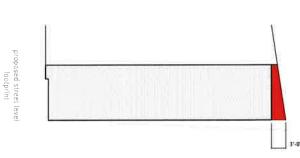


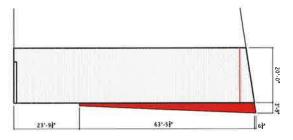


property boundaries (gross area: 1.716 st)

proposed upper level overhang encroachment







OVERHANG PRECEDENTS IN DOWNTOWN RACINE

222 Fifilh Street



413 Sixth Street



209 Sixth Street



611-617 Wisconsin Avenue



State and Superior Street

11



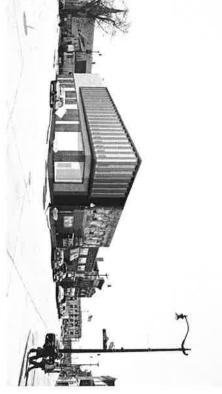
525 Wisconsin Avenue

RAM / 441 Main Street



State and Superior Street





SIXTH STREET APPROACH

