



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Agenda - Revised Loan Board of Review

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Thursday, April 17, 2014

10:00 AM

City Hall, Room 106

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### Call to Order

Approval of Minutes for March 20, 2014 meeting.

### REPORTS

[14-9980](#)

**Subject:**

Reports

- A. Delinquency Report
- C. Financial Report
  - 1. Available Loan Fund
  - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

### Old Business

### New Business

### Loan Defaults for Potential Action

[14-10029](#)

**Subject:** Request from Mrs. Dorothy Upchurch of 1336 Mound Avenue to give the property, via a deed in lieu of foreclosure to the city, therefore terminating her loan.

[14-10030](#)

**Subject:** Request from heir of Ms. Anna Fegler of 308 Cliff Avenue to give the property, via a deed in lieu of foreclosure to the city, therefore terminating her loan.

[14-10032](#)

**Subject:** Request from staff to foreclose on the loan of the late Roger Hansen of 1503 Martin Luther King Drive.

### Other New Business

[14-10025](#)

**Subject:** (Direct Referral): Request from the Director of City Development for a Jurisdictional Offer to Purchase in regards to

purchasing a portion of the property located at 1761 State Street, Racine, WI.

**Attachments:** [1761 State Street](#)

## CLOSED SESSION

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.**

## HOME IMPROVEMENT LOAN

[14-9979](#)

**Subject:** Request from Crystal Gerou and Dennis Wenzel of 2116 Prospect Street, Racine, WI for a homeowner fixed interest loan.

## NON FEDERAL FUND LOAN

[14-9981](#)

**Subject:** Request from Annette Harpole of 1030 Wisconsin Avenue, Racine, WI for a non-federal fund loan.

## OPEN SESSION

Next Meeting date is May 15, 2014.

If you are disabled and have accessibility needs or need information interpreted for you, please call the Department of Housing Office at 636-9197 at least 48 hours prior to this meeting.