



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

Thursday, April 17, 2014

10:00 AM

City Hall, Room 106

Chairman O'Connell called the meeting to order at 10:05 a.m.

PRESENT: 4 - David Brown, Robert Weber, Brian O'Connell and Dennis Wisner

EXCUSED: 2 - Marcia Fernholz and Ken Plaski

Others Present:

Alderman Ed Diehl

Claudia Garcia, Administrative Assistant

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Michael Lechner, Housing Technician

Diana Schultz, Community Development Compliance Specialist

Jeff Vitton, Community Development Program Specialist

Approval of Minutes for March 20, 2014 meeting.

A motion was made by David Brown, Seconded by Alderman Wisner, to approve the minutes. The motion passed by a voice vote.

REPORTS

[14-9980](#)

Subject:

Reports

A. Delinquency Report

C. Financial Report

1. Available Loan Fund

2. Program Loan Fund

D. Monthly Activity Report

E. Property Disposition Report

Attachments: [Delinquency Reports](#)
[Program Loan Fund](#)
[Monthly Activity Report](#)

A motion was made by Alderman Wisner, seconded by David Brown, to accept the reports as distributed. The motion passed by a voice vote.

Old Business

New Business

Loan Defaults for Potential Action

[14-10029](#)

Subject: Request from Mrs. Dorothy Upchurch of 1336 Mound Avenue to give the property, via a deed in lieu of foreclosure to the city, therefore terminating her loan.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, to decline the offer; recommend that the family place property on the market, and that the City recover a portion of the proceeds. The motion passed by a voice vote.

[14-10030](#)

Subject: Request from heir of Ms. Anna Fegler of 308 Cliff Avenue to give the property, via a deed in lieu of foreclosure to the city, therefore terminating her loan.

A motion was made by David Brown, seconded by Alderman Dennis Wiser, to decline the offer, that the City abide by the recommendation of the Building Department to Raze property, and that the City write-off the loan rather than foreclose on the property. The motion passed by a voice vote.

[14-10032](#)

Subject: Request from staff to foreclose on the loan of the late Roger Hansen of 1503 Martin Luther King Drive.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, to approve this foreclosure. The motion passed by a voice vote.

Other New Business

[14-10025](#)

Subject: (Direct Referral): Request from the Director of City Development for a Jurisdictional Offer to Purchase in regards to purchasing a portion of the property located at 1761 State Street, Racine, WI.

Attachments: [1761 State Street](#)

A motion was made by David Brown, seconded by Alderman Dennis Wiser, that this item be received and filed. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, to convene into closed session. The motion passed by a roll call.

AYES: 3 - David Brown, Brian O'Connell and Dennis Wiser

ABSENT: 1 - Ken Plaski

EXCUSED: 1 - Marcia Fernholz

NON VOTING: 1 - Robert Weber

The following items were discussed in closed session:

#14-9979

#14-9981

OPEN SESSION

A motion was made by David Brown, seconded by Alderman Dennis Wiser, to convene into open session. The motion passed by a roll call.

AYES: 3 - David Brown, Brian O'Connell and Dennis Wiser

ABSENT: 1 - Ken Plaski

EXCUSED: 1 - Marcia Fernholz

NON VOTING: 1 - Robert Weber

HOME IMPROVEMENT LOAN

[14-9979](#)

Subject: Request from Crystal Gerou and Dennis Wenzel of 2116 Prospect Street, Racine, WI for a homeowner fixed interest loan.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, that this file be approved. The motion passed by a voice vote.

NON FEDERAL FUND LOAN

[14-9981](#)

Subject: Request from Annette Harpole of 1030 Wisconsin Avenue, Racine, WI for a non-federal fund loan.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, that this be file be approved. The motion passed by a voice vote.

Next Meeting date is May 15, 2014.

Meeting adjourned at 10:55 a.m.

Respectfully Submitted By: Claudia Garcia

