

12-New: Request of the Director of City Development to accept the offer of Cervelio Cervantes to purchase 1125 Grand Avenue.

Address: 1125 Grand Avenue

Program: NSP-1

Buyer: Cervelio Cervantes

List Price: \$33,900.00

Offering Price: \$29,000.00

Closing Date: December 20, 2012

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection, including Visual Lead.

Seller's/City's:

- Owner-occupant (4 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.

Note: Cash offer.