



City of Racine

City Hall
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Legislative Report

File Number: Res. 0125-20

Agenda Date: 03/17/2020

File Type: Resolution

Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) and Reduction of Future Municipal Payments

Resolved, that the Common Council authorizes the application to the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) for up to two buses and agrees to a reduction of future State shared revenue payments to pay for the local share.

Fiscal Note: \$418,328 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.