

**AGREEMENT BETWEEN THE VILLAGE OF
MOUNT PLEASANT AND THE CITY OF RACINE FOR THE INDIANA
STREET REPAVING PROJECT**

THIS AGREEMENT is made and entered into by and between the Village of Mount Pleasant ("MOUNT PLEASANT"), a municipal corporation; and the City of Racine ("RACINE"), a municipal corporation (collectively, the "PARTIES"); regarding the construction of public improvements for Indiana Street ("PROJECT").

WITNESSETH:

WHEREAS, Indiana Street, from the south line of Maryland Avenue to the north line of Taylor Avenue is a shared road by the PARTIES; and

WHEREAS, Indiana Street from the south line of Maryland Avenue to the north line of Taylor Avenue, requires repaving in the 2018 calendar year; and

WHEREAS, the PARTIES recognize the benefits of the proposed street improvements and the need to formally define in mutual agreement responsibilities for the shared Project; and

WHEREAS, the PARTIES have reserved funding in their respective 2018 budgets for this PROJECT.

NOW, THEREFORE, in consideration of the mutual promises the PARTIES each made to each other, the fulfillment of the terms and conditions, agreements, and understandings hereinafter set forth, it is agreed by and between the PARTIES as follows:

- A. RACINE shall be the lead agency in coordinating and supervising of the project.
- B. MOUNT PLEASANT shall collaborate and review the PROJECT specifications prior to the finalization of construction plans.
- C. RACINE shall advertise the Project for public bid and coordinate the public bid process.
- D. The PARTIES shall jointly review the bids received and recommend an award of contract to their respective governing bodies.

- E. RACINE shall administer the construction contract, and invoice MOUNT PLEASANT for apportioned amounts consistent with the estimates provided in EXHIBIT A. MOUNT PLEASANT will not be responsible for paying more than \$160,000.00 in total for its portion without subsequent Village Board approval.
- F. This document may be signed in counterparts, all of which taken together shall constitute one AGREEMENT.
- G. This agreement shall continue and be in force until such time that the PROJECT is complete and accepted by both PARTIES and all PROJECT invoices and outstanding PROJECT costs between the PARTIES are resolved.

VILLAGE OF MOUNT PLEASANT

Date: 6/12/18

Maurice A. Murphy
Village Administrator

CITY OF RACINE

Date: _____

City Administrator