



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

*David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Alderman Dennis Wiser
Ken Plaski*

Thursday, August 16, 2012

10:00 AM

City Hall, Room 306

Call To Order

Approval of Minutes for July 19, 2012 Meeting

Reports

- A. Delinquency*
- B. Attorney's Report*
- C. Financial Report*
 - 1. Available Loan Fund*
 - 2. Program Loan Fund*
- D. Monthly Activity Report*
- E. Property Disposition Report*

Old Business

New Business

12-8043

Subject: Request of IDA staff to allow the IDA program to use remaining match funds (\$35,950) for IDA-2 Program. The first IDA grant program will end 12/31/2012.

Fiscal Note: Funds remain in fund #260.

12-8044

Subject: (Direct Referral) Request of the Director of City Development to acquire 3713 St. Andrews Blvd. from Racine County for the Neighborhood Stabilization Program.

12-8050

Subject: (Direct Referral) Request of Director of City Development to accept the offer of Robert Blake to purchase 1125 Grand Avenue.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

Home Improvement Loans

- [12-7874](#) **Subject:** Request from Julie Jorgenson of 1830 Carlisle Avenue for a home improvement loan.
- [12-8045](#) **Subject:** Request of Lois Krezinski of 905 Lockwood Ave. for a home improvement loan.
- [12-8046](#) **Subject:** Request of Tracey Larrin of 1228 N. Wisconsin Street for a home improvement loan.
- [12-8047](#) **Subject:** Request of Jo Alice Serratos of 1015 Hamilton Street for a Rental Assistance Loan.
- [12-8048](#) **Subject:** Request of Terrance Boykin of 1107 11th Street to assume the late Wiladron Boykin's loan.
- [12-8051](#) **Subject:** Request of Kurt and Terry Mandli of 1725 Grange Avenue for a loan/grant increase in the amount of \$3,500.

OPEN SESSION

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Housing Department at 636-9197 at least 48 hours prior to the meeting.