City of Racine Housing Purchase Summary

Property Address: 906 Walnut Street

Buyer: Maria E. Bahena-Uriostegui

List Price: \$26,900

Offering Price: \$13,000

Closing Date: June 28, 2011

Contingencies:

Financing: None; Buyer is making a cash offer

Appraisal: None

Inspection: None

Seller to purchase gap insurance (Est. cost \$125)

Attendance at HUD-certified homebuyer training

Proof of income-qualification (Buyer's income must be at or below 80% of County Median Income adjusted for household size).

Approval by Loan Board of Review and Common Council no later than June 21, 2011

