

Request of the Director of City Development to accept the offer of John B. Lambert III to purchase 1643 Villa Street.

Address: 1643 Villa Street

Program: HOME

Buyer: John B. Lambert III

List Price: \$92,500

Offering Price: \$88,500

Closing Date: April 10, 2015

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection.
- Financing Contingency. (Buyer is pre-approved.)
- Complete unfinished work: garage door opener, side yard fence, grade and seed yard, shelves in linen closet.

Seller's/City's:

- Owner-occupant (5 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.