

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Agenda - Revised Loan Board of Review

David Brown Marcia Fernholz Nicole Larsen Matt Sadowski Alderman Mary Land Ken Plaski

Thursday, January 21, 2016

10:00 AM

City Hall, Room 307

Call to Order

Approval of Minutes for the December 17, 2015 meeting.

Reports

0029-16 Subject: Reports

A. Delinquency ReportB. Attorney's ReportC. Financial Report

Available Loan Fund
 Program Loan Fund
 Monthly Activity Report

E. Property Disposition Report

<u>Attachments:</u> Jan 2016 Delinquent Homeowner FIL

Jan 2016 Deling RRA FIL

Dec 2015 Monthly Activity Report

Dec 2015 Property Disposition Report

Old Business - none

New Business Follows

OFFERS TO PURCHASE

<u>0059-16</u> **Subject:** (Direct Referral) A request by the Interim Director of City

Development to accept the offer of Twin Properties LLC, to purchase 1547 S. Memorial Drive, a property received through foreclosure action.

<u>Attachments:</u> Details 1547 S. Memorial Dr

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

HOME IMPROVEMENTS / RA / NF LOANS

<u>0060-16</u> **Subject:** Request from Monique Moore of 1101 Brooker Street for a REEP Loan.

OPEN SESSION

Next Meeitng date is February 11, 2016.

Adjournment

If you are disabled and have accessibility needs or need informaiton interpreted for you, please call the Department of Housing at 636-9197 at least 24 hours prior to this meeting.