

## City of Racine

### Actual and Projected Levy Limit Calculations

Levy Year Budget Year	Actual 2023 <u>2024</u>	Actual 2024 <u>2025</u>	No Referendum 2025 <u>2026</u>	With Referendum 2025 <u>2026</u>
1 Prior Year Actual Levy	\$ 56,841,250.26	\$ 58,148,476.26	\$ 58,520,890.00	\$ 58,520,890.00
2 Prior Year Personal Property Aid	\$ 458,276.74	\$ 458,276.74	\$ 1,388,147.43	\$ 1,388,147.43
3 Prior Year Levy for Post July 1, 2005 GO Debt	\$ 18,600,000.00	\$ 19,475,474.00	\$ 20,512,890.00	\$ 20,512,890.00
4 Prior Year Adjusted Levy	\$ 38,699,527.00	\$ 39,131,279.00	\$ 39,396,147.43	\$ 39,396,147.43
5 Closed TID	0.0140% \$ 5,417.93	0.0000% \$ -	0.0000% \$ -	0.0000% \$ -
6 New New Construction	1.104% \$ 427,242.78	0.679% \$ 265,701.38	0.679% \$ 267,499.84	0.679% \$ 267,499.84
7 Greater of Line 5 or Line 6	\$ 39,132,187.71	\$ 39,396,980.38	\$ 39,663,647.27	\$ 39,663,647.27
8 Levy Limit Before Adjustments	\$ 39,132,187.71	\$ 39,396,980.38	\$ 39,663,647.27	\$ 39,663,647.27
9 Less: Current Year Personal Property Aid	\$ (458,276.74)	\$ (1,388,147.43)	\$ (1,388,147.00)	\$ (1,388,147.00)
10 Total Adjustments				
Post July 1, 2005 GO Debt-Current Year Levy	\$ 19,475,474.00	\$ 20,512,890.00	\$ 21,012,890.00	\$ 21,012,890.00
Levy Increase approved by Referendum	\$ -	\$ -	\$ -	\$ 1,500,000.00
11 Allowable Levy	\$ 58,149,384.97	\$ 58,521,722.95	\$ 59,288,390.27	\$ 60,788,390.27
<i>Percent Increase in Tax Levy----&gt;</i>				2.53%
Assessed Value	\$ 4,524,924,270	\$ 4,838,234,830	\$ 4,838,234,830	\$ 4,838,234,830
Tax Rate	\$ 12.85	\$ 12.11	\$ 12.25	\$ 12.56
Cost to \$175,000 Home	\$ 2,248.75	\$ 2,119.25	\$ 2,144.47	\$ 2,198.73
<i>Cost Increase to \$175,000 Home----&gt;</i>				\$ 54.26