STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution adopting a Neighborhood TID Policy document.

RESOLUTION NO. 25-03

WHEREAS, the preliminary project plans for each neighborhood TID were approved by Common Council via the resolutions and dates below:

- TID 22 Resolution No. 1082-19 on September 30, 2019.
- TID 23 Resolution No. 1083-19 on September 30, 2019.
- TID 27 Resolution No. 0671-21 on September 21, 2021.
- TID 28 Resolution No. 0672-21 on September 21, 2021.
- TID 31 Resolution No. 0629-22 on September 20, 2022; and

WHEREAS, TID plans authorize the City of Racine to allocate the increment generated by TIDs 22, 23, 27, 28, and 31 to promote development and redevelopment within the City; and

WHEREAS, as City staff accepts applications to implements these plans, a formal document outlining procedures, policies, and how the program will be run is paramount to the success of the TID program.

BE IT THEREFORE RESOLVED, that the CDA adopts the policies and procedures as outlined in the policy document, as presented; and

HEREBY AUTHORIZES, City Staff follow the policies and procedures as outlined in the TID policy, included with this item, for all Neighborhood TID areas, both present and future.

Fiscal Note: Not Applicable.

Adopted on:

January 13, 2025

Seal