



# City of Racine

City Hall  
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[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0341-22**

**Agenda Date: 05/17/2022**

**File Type: Resolution**

Amendment to CDBG Micro-Enterprise Assistance - Existing 2020 CDBG Allocation

Resolved, that the amendment to the CDBG Micro-Enterprise Assistance with Legacy Redevelopment Corporation, for the existing 2020 CDBG allocation to allow loan products to be shifted from amortizing loans to five-year forgivable loans with required technical assistance is approved.

Further resolved, that the Mayor and City Clerk are authorized and directed to execute all necessary written agreements.

Fiscal Note: The total CDBG budget will remain unchanged.