

Racine Redevelopment Authority
QUARTERLY INCOME STATEMENT
6/30/2017

	Budget	Actual	Encumbered	Variance with Budget
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Investment income	2,000	240	-	(1,760)
Charges for services	-	-	-	-
Other	-	-	-	-
Total Revenues	2,000	240	-	\$ (1,760)
EXPENDITURES				
Current				
Professional Services	247,000	158,752	80,000	8,248
Event Center-Phase I	600,000	273,744	291,537	34,719
Business Development	100,000	-	-	100,000
Redevelopment Activities	157,500	6,196	-	151,304
Redevelopment Assistance	112,500	50,100	62,400	-
Utilities	55,000	45,507	-	9,493
Building Repairs/Maintenance	45,000	-	-	45,000
Grounds Repairs/Maintenance	5,000	10,545	-	(5,545)
Capital Outlay	100,000	-	-	100,000
Total Expenditures	1,422,000	544,844	433,937	443,219
Excess (Deficiency) of Revenues over (under) Expenditures	(1,420,000)	(544,604)	(433,937)	441,459
OTHER FINANCING SOURCES (USES)				
Allocation from City	650,000	271,100	-	(378,900)
Allocation from City-Event Center Phase I	600,000	273,744	-	(326,256)
Capital Contribution	170,000	-	-	(170,000)
Total Other Financing Uses	1,420,000	544,844	-	(875,156)
Net Change in Net Position	-	240	<u>\$ (433,937)</u>	<u>\$ (433,697)</u>
Net Position - Beginning of Year		<u>\$ 316,312</u>		
Net Position-End of Year		<u>\$ 316,552</u>		

See Exhibit A for what is spent

For White Box

Encumbrance is for CHODO
Annual Storm Water Fees already posted