



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Revised Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly*

Thursday, June 16, 2016

10:00 AM

City Hall, Room 307

SPECIAL MEETING

Call To Order

Old Business

[0512-16](#)

Subject: Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

Recommendation of the Loan Board of Review on June 9, 2016: to report the action on this file to the Common Council.

Attachments:

[Main-Lake, LLC notice & supporting docs \(6 pages\)](#)

[Main-Lake LLC HOME Documents](#)

New Business

[0537-16](#)

Subject: (Direct Referral) Request of the Director of City Development to accept the offer of Ms. Amy L. Petersen to purchase 912 - 17th Street, a HOME (funded) property.

Fiscal Note: The City will receive \$56,500 minus closing costs and commissions.

Attachments:

[912 -17th St purchase details](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Department of Housing at 636-9197 at least 48 hours prior to this meeting.