

Racine, Wisconsin  
Racine Civic Centre  
11/30/11

	Nov-11 Actual	Nov-10 Actual	Nov-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget	2011 Budget	Year End Forecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	3,873	3,489	1,575	117,372	139,812	159,675	167,950	125,897
4002 · Co-Promotions	0	0		46,175	4,772	0	0	46,175
4004 · Admission Surcharge	0	0	4,000	9,804	58	18,000	18,000	9,804
4005 · Facility Fees Revenue/Rebate	32	117	1,250	9,916	26,338	21,200	22,150	10,303
4006 · Ticket Surcharge	0	0		0	457			
4007 · Alcohol Surcharge	0	0		4,558	4,476			4,558
4008 · Concessions F & B	0	0	250	1,182	2,023	4,000	4,000	1,182
4010 · Merchandise	0	0		730	2,548			730
4012 · Catering - Outside Catering								
4012A · Catering - Internal	7,948	1,907		59,418	22,069			59,618
4012B · Catering- External	0	0		3,570	6,571			3,570
4012 · Catering - Outside Catering - Other	0	0	100	0	0	10,900	11,100	100
Total 4012 · Catering - Outside Catering	7,948	1,907	100	62,988	28,640	10,900	11,100	63,288
4014 · Reimbursed Labor	3,727	1,079	2,175	56,038	63,461	47,465	49,595	58,118
4015 · Reimbursed Pipe/Drape	500	180	0	10,888	11,369	17,200	17,500	11,188
4016 · Reimbursed Outside Security	1,250	60	900	8,516	15,159	10,600	11,100	9,016
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	49	199		2,432	3,384	976	976	2,432
4018b · Reimb Linens	250	169	0	9,083	8,283	2,127	2,127	9,083
4018d · Reimb Outside Rentals	0	0		5,723	3,157	815	815	5,723
4018e · Reimb Outside Service	525	175	0	1,495	2,843	582	582	1,495
Total 4018 · Reimbursed Outside Expenses	824	543	0	18,733	17,667	4,500	4,500	18,733
4020 · Reimb Sound Equip Rental	900	0	0	4,700	3,830	0	0	4,700
4022 · Reimbursed Utilities								
4022d · Reimbursed Electric	0	0		1,146	125	300	300	1,146
4022e · Reimb Waste Compactor-FH	0	0		2,465	1,250			2,465
4022f · Reimb Paper/Cardboard Waste-FH	0	0		2,275	1,325			2,275
4022i · Reimb Misc Waste Disposal-MH	0	0		350	1,553	0	0	350
Total 4022 · Reimbursed Utilities	0	0		6,236	4,253	300	300	6,236
4026 · Reimbursed Insurance	922	-12	0	4,479	8,008	6,825	7,500	5,154
4028 · Reimb Marketing & Advertising	0	0		3,500	243	0	0	3,500
4032 · Reimb/cancelled serv contract	0	0		0	1,000	0	0	
4034 · Reimb Bank Fees	0	36	0	20	138	0	0	20
4042 · ATM Income	0	0		0	100	0	0	
4045 · Misc. Income	0	0		0	40	0	0	
4050 · Interest	367	0		797	0			797
4500 · Food and Beverage Sales								
4500e · Canned Soda	595	145	200	9,040	9,831	6,458	7,058	9,200
4500f · Non-Alcoholic Beverages	0	0		40	0			40
4500g · Catering - In House	0	0		82	531	0	0	82
4500h · Draft Beer	370	0	1,000	7,756	13,113	11,700	11,900	7,756
4500i · Bottled Beer	644	0	2,500	12,290	26,076	23,061	24,361	13,000
4500j · Wine	2,060	0	2,000	12,140	9,946	13,511	15,011	13,651
4500k · Liquor	3,237	430	500	39,561	48,398	39,070	42,470	42,961
Total 4500 · Food and Beverage Sales	6,904	575	6,200	80,910	108,293	93,800	100,800	86,690

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Total Income	27,247	7,973	16,450	447,541	442,685	394,465	414,495	466,089
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · Canned Soda	378	164	60	3,825	5,545	2,345	2,445	3,925
5000f · Non-Alcoholic Beverages	208	-149		1,211	850			1,211
5000h · Draft Beer	358	-240		3,574	4,457	5,000	5,100	3,674
5000i · Bottled Beer	213	116	1,000	3,838	8,737	11,800	12,300	4,138
5000j · Wine	596	122	500	3,707	3,696	1,795	1,895	3,860
5000k · Liquor	849	244	300	5,822	7,739	7,200	8,500	6,900
5000 · Cost of Goods Sold - Other	367	182		2,369	2,423			2,369
Total 5000 · Cost of Goods Sold	2,968	439	1,860	24,346	33,447	28,140	30,240	26,077
Total COGS	2,968	439	1,860	24,346	33,447	28,140	30,240	26,077
Gross Profit	24,279	7,534	14,590	423,195	409,238	366,325	384,255	440,012
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	1,349	247		13,755	18,938			13,755
6006 · Sound Equip Rental - Event	250	50		10,212	2,495			10,212
6008 · Co-Promotions	5,000	0		23,855	0		0	23,855
6010 · Outside Expense								
6010a · Pkg Meter Bags	0	61	0	1,291	2,833	1,978	1,978	1,291
6010b · Linens	1,228	281	0	10,956	8,066	2,522	2,522	10,956
6010d · Outside Rentals	0	0		3,109	2,531			3,109
Total 6010 · Outside Expense	1,228	342	0	15,355	13,541	4,500	4,500	15,355
6012 · Event Insurance	529	0	0	3,626	8,161	6,825	7,500	4,301
6014 · Concession Expense/Equipment	327	0	38	2,464	2,723	600	600	2,464
6016 · Merchandise Expense	0	0		0	11	0	0	0
6018 · Beverage Waste	0	4	0	522	306	0	0	522
6020 · Catering Expense	600	11	10	3,534	3,340	1,090	1,110	3,559
6022 · Credit Card Fees - Event	0	0		101	43			101
Total 6000 · Services/Events	9,282	653	48	73,423	49,557	13,015	13,710	74,123
66900 · Reconciliation Discrepancies	0	0		0	39			
7000 · Personnel Services								
7001 · Full Time Staff	15,517	15,044	16,500	184,227	174,722	191,500	208,000	200,779
7005 · Support Staff Labor/non-reimb.	1,453	696	2,750	23,786	22,828	30,250	33,000	26,787
7007 · Event Staff Labor/reimb.	4,422	1,843	1,740	53,610	55,157	37,972	39,676	55,314
7009 · Bartender wages - non-reimb.	937	191	0	5,246	9,085	0	0	6,245
7010 · Taxes and Benefits	8,881	6,828	10,000	88,905	101,559	110,000	120,000	96,906
Total 7000 · Personnel Services	31,210	24,602	30,990	355,775	363,351	369,722	400,676	386,031
8000 · General and Administrative								
8001 · Postage	44	44	100	368	532	1,100	1,200	413
8003 · Office Supplies	324	291	250	2,165	2,935	2,750	3,000	2,566
8009 · Printing / Copier	114	138	150	1,516	1,434	1,650	1,800	1,637
8015 · Subscriptions	16	16	150	278	181	1,650	1,800	318
8018 · Service Contracts	0	0	0	56	87	0	0	56
8020 · Dues & Memberships	0	42	0	296	517	0	0	297

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8024 · Employee Training	260	12	200	603	494	2,200	2,400	603
Total 8000 · General and Administrative	758	543	850	5,283	6,181	9,350	10,200	5,890
8100 · Occupancy								
8102 · Parking	304	243		2,770	1,702			3,014
8104 · Telephone	327	347	450	3,920	4,301	4,950	5,400	4,317
8106 · Utilities								
8106a · Sewer	0	0		286	3,392	2,360	2,960	886
8106b · Water	141	0		6,527	3,681	3,495	4,095	7,067
8106c · Gas	3,848	3,008	6,050	26,340	23,813	32,041	39,041	32,625
8106d · Electric	7,064	6,861	8,000	75,431	73,933	80,740	89,140	81,831
8106e · Waste Compactor-FH	0	0	0	351	4,435	6,384	6,384	351
8106f · Paper/Cardboard Waste-FH	241	104	100	5,270	1,941	750	800	5,320
8106g · Plastic/Glass/Aluminum Waste-FH	0	0		0	581	775	775	0
8106h · Paper/Cardboard Waste-MH	385	98	100	1,645	1,311	1,555	1,655	1,745
8106i · Misc Waste Disposal-MH	0	0		0	465	150	150	0
Total 8106 · Utilities	11,679	10,072	14,250	115,851	113,552	128,250	145,000	129,825
8108 · HVAC R&M - DPW	1,667	1,667	1,700	18,333	18,333	18,700	20,400	20,004
8110 · Equipment R&M	187	0	1,000	2,006	3,657	9,200	10,200	3,007
8112 · Building Repair	444	0		1,165	2,509			1,165
8114 · Building Maintenance	102	0	0	735	688	0	0	735
8116 · Service Contracts								
8116b · Maintenance Supplies	158	270		2,587	3,395			2,587
8116c · Pest control	55	73		848	975			848
8116d · Security control of Festival Ha	132	125		1,627	1,551			1,627
Total 8116 · Service Contracts	345	468		5,062	5,922			5,062
8118 · Grounds Maintenance	1,103	78	1,250	15,898	9,812	13,750	15,000	18,399
8120 · Building Insurance	1,754	636	2,000	8,244	9,267	22,000	24,000	8,880
Total 8100 · Occupancy	17,912	13,511	20,650	173,985	169,743	196,850	220,000	194,407
8200 · Travel & Motor Vehicle								
8202 · Travel	1,083	85	2,500	2,426	3,732	10,000	10,000	2,426
8204 · Motor Vehicle	131	156	0	1,132	1,509	0	0	1,132
Total 8200 · Travel & Motor Vehicle	1,213	241	2,500	3,557	5,240	10,000	10,000	3,557
8300 · Services / Operations								
8302 · Professional Fees	409	300	200	4,160	1,204	2,200	2,400	4,451
8304 · Contract Labor	371	46	900	2,508	321	10,600	11,100	4,325
8308 · Rental Equipment	0	0		1,265	0			1,265
8310 · License, Permit & Insp.Fees	104	2,647		1,358	4,490			1,358
8312 · Supplies & Materials	103	950	825	12,205	11,050	9,075	9,900	12,634
8314 · Outside Rental Expense	0	0		1,364	2,794			1,364
8318 · Employee Related Equip/Uniforms								
8318a · Equipment	0	0		0	339			0
8318b · Uniforms	0	0		955	280			955
8318 · Employee Related Equip/Uniforms - Other	0	0	100	100	476	1,100	1,200	200
Total 8318 · Employee Related Equip/Uniforms	0	0	100	1,055	1,096	1,100	1,200	1,155
8319 · Staff Recognition	0	0	50	0	0	550	750	0
8320 · Equipment Rental (non-reimb)	68	39		68	39			267
8330 · Management Training	0	402	0	3,759	2,182	0	0	3,759
8331 · Hospitality/M & E	421	36	0	1,010	1,209	0	0	1,010

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8332 · Marketing & Advertising	171	-318	1,500	10,723	4,305	16,500	18,000	10,723
8334 · Computers	680	120	250	1,916	778	2,750	3,000	2,018
8336 · Credit Card Fees	556	175		2,812	1,002			2,923
8338 · Banking/Service Fees	28	28		698	464			698
8340 · Banking / Bad Debt	3,202	-1,784		3,142	2,355			3,142
Total 8300 · Services / Operations	6,112	2,641	3,825	48,042	33,287	42,775	46,350	51,091
<b>Total Expense</b>	<b>66,487</b>	<b>42,190</b>	<b>58,863</b>	<b>660,066</b>	<b>627,399</b>	<b>641,712</b>	<b>700,936</b>	<b>715,100</b>
<b>Net Ordinary Income</b>	<b>-42,209</b>	<b>-34,656</b>	<b>-44,273</b>	<b>-236,871</b>	<b>-218,161</b>	<b>-275,387</b>	<b>-316,681</b>	<b>-275,089</b>
<b>Other Income/Expense</b>								
<b>4060 · City Subsidy</b>	26,391	24,146	26,391	290,301	265,603	290,301	316,681	316,681
<b>Total Other Income</b>	<b>26,391</b>	<b>24,146</b>	<b>26,391</b>	<b>290,301</b>	<b>265,603</b>	<b>290,301</b>	<b>316,681</b>	<b>316,681</b>
<b>Net Other Income</b>	<b>26,391</b>	<b>24,146</b>	<b>26,391</b>	<b>290,301</b>	<b>265,603</b>	<b>290,301</b>	<b>316,681</b>	<b>316,681</b>
<b>Net Income</b>	<b>-15,818</b>	<b>-10,510</b>	<b>-17,882</b>	<b>53,430</b>	<b>47,442</b>	<b>14,914</b>	<b>0</b>	<b>41,592</b>

**Racine Civic Centre**  
**Balance Sheet**  
As of November 30, 2011

	<u>Nov 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	102,107.54
1030 · Box Office Account	<u>523.00</u>
<b>Total Checking/Savings</b>	102,630.54
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>33,481.10</u>
<b>Total Accounts Receivable</b>	33,481.10
<b>Other Current Assets</b>	
1010 · Event Bank	1,500.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	1,500.00
1500 · Concession Inventory	
1500e · Canned Soda	573.28
1500f · Non-Alcoholic Beverages	422.42
1500i · Bottled Beer	340.50
1500j · Wine	559.58
1500k · Liquor	4,000.48
1500l · Supplies	<u>500.55</u>
<b>Total 1500 · Concession Inventory</b>	6,396.81
1625 · Prepaid Expenses	<u>8,243.26</u>
<b>Total Other Current Assets</b>	<u>17,890.07</u>
<b>Total Current Assets</b>	<u>154,001.71</u>
<b>TOTAL ASSETS</b>	<u><u>154,001.71</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	

**Racine Civic Centre**  
**Balance Sheet**  
As of November 30, 2011

	<u>Nov 30, 11</u>
<b>Accounts Payable</b>	
2000 - Accounts Payable	16,645.14
<b>Total Accounts Payable</b>	<u>16,645.14</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	1,319.12
3020 - Accrued Payroll	7,343.91
3028 - A/P City of Racine	26,380.00
3035 - A/P Future Settlements	523.00
3039 - Building Deposits	33,200.02
<b>Total Other Current Liabilities</b>	<u>68,766.05</u>
<b>Total Current Liabilities</b>	<u>85,411.19</u>
<b>Total Liabilities</b>	85,411.19
<b>Equity</b>	
3900 - Retained Earnings	15,160.40
Net Income	53,430.12
<b>Total Equity</b>	<u>68,590.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>154,001.71</u></u>