

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0632-25

Agenda Date: 07/15/2025 File Type: Resolution

Reimburse Costs - 2026 Water Main Replacement Project

Resolved, that the Waterworks Commission is approved to reimburse costs attributed to the 2026 Water Main Replacement Project.

<u>Fiscal Note</u>: The aggregate principal amount of debt for the project is expected not to exceed \$10,000,000.00, with the balance reduced by eligible Principal Forgiveness earned. Funding for the Project to be financed through the FY 2026 Wisconsin Department of Natural Resources (WDNR) Safe Drinking Water Loan Program.